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NUNAVUT IMALIRIYIN KATIMAYINGI  
NUNAVUT WATER BOARD  
OFFICE DES EAUX DU NUNAVUT

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File: 2BE-TIM0608

November 9, 2007

Randy Turner, President and CEO  
Diamondex Resources Ltd.  
Suite 1410 – 650 West Georgia Street  
P.O. Box 11584  
Vancouver BC V6B 4N8

and, Louis Blom  
Trigon Exploration Canada Ltd.  
Suite 203, 1889 Spall Road  
Kelowna, BC V1Y 4R2

Email: [rturner@diamondex.net](mailto:rturner@diamondex.net)

Email: [lblom@trigonuraniumcorp.com](mailto:lblom@trigonuraniumcorp.com)

**Subject: Assignment of License 2BE-TIM0608**

Dear Mr. Turner and Mr. Blom:

The Nunavut Water Board (“NWB” or “Board”) would like to acknowledge the receipt of an application on September 27, 2007 to transfer License 2BE-TIM0608 from Trigon Exploration Canada Ltd. to Diamondex Resources Ltd. This application was deemed to be an application for assignment pursuant to Section 44 of the *Nunavut Waters and Nunavut Surface Rights Tribunal Act* (“Act”).

The Board gave public notice of this application for assignment and invited interested persons to provide comments. No submissions were received, and there were no adverse environmental effects identified that would result from the assignment of the License to Diamondex Resources Ltd.

The Board is satisfied that the operation of the appurtenant undertaking by the prospective assignee will not be likely to result in a contravention of any condition of the License or any provision of the *Act* or the regulations. Therefore, in accordance with Section 44(2) of the *Act*, the **Board hereby authorizes the assignment of water license 2BE-TIM0608 from:**

**the Assignor, Trigon Exploration Canada Ltd.,**

**to**

**the Assignee, Diamondex Resources Ltd.,**

as approved through **Motion #2007-38** effective on the date of this letter, which will be placed in the NWB Public Registry.

The Board would like to take the opportunity to highlight the following matters that will require immediate action by Diamondex Resources Ltd.

**Spill Contingency Plan (License 2BE-TIM0608, Part G)**

**The Board hereby notifies Diamondex Resources Ltd that it shall, within thirty (30) days of the effective date of this assignment, submit to the Board, and have on the site of operations an updated Spill Contingency Plan to reflect changes in the project's management and an update of contacts.**

**Enforcement**

Effective upon the date of this letter, **License 2BE-TIM0608 is assigned to Diamondex Resources Ltd. and all terms and conditions of this License remain in effect.** Sections 85 to 94 of the *Act* provide the provisions for the enforcement of this water License assigned by the NWB. The Minister of Indian and Northern Affairs Canada has the power to designate inspectors and analysts responsible for inspection and compliance. The NWB asks that you contact the Inspector at the INAC District Office in Iqaluit to obtain a copy of any enforcement documents related to this License.

Please contact me at your convenience should you have questions regarding this assignment. You may also contact David Hohnstein, NWB A/Director Technical Services, regarding any technical matter pertaining to this License.

Sincerely,

*Original signed by:*

Thomas Kabloona  
A/Chief Executive Officer

TK/pb

Attachment: License Assignment Letter 2BE-TIM0608

Cc: Peter Kusugak, INAC  
Jim Rogers, INAC  
Andrew Kein, INAC  
Colette Spagnuolo, INAC  
Kevin Tweedle, KIA  
Mike Fournier, EC

Earle Baddaloo, GN-DOE  
Amy Liu, DFO  
Bradley Flynn, DFO  
Carson Gillis, NTI  
Erin Calder, NWMB  
John Dawe, GN  
Leslie Payette, NIRB  
David Hohnstein, NWB