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March 26, 2012 File No: 2BE-TOR1014/TR/B2

Mr. Gordon Clarke Vice President, Exploration North Arrow Minerals Inc. Suite 860, 625 Howe Street Vancouver, BC V6C 2T6

Email: gord@northarrowminerals.com

<u>Subject: Submission of 2011 Annual Report – 2BE-TOR1014</u>

Dear Mr. Clarke:

The Nunavut Water Board ("NWB") acknowledges receipt, on February 27, 2012, of the 2011 annual report from North Arrow Minerals Inc., as a requirement of Part B, Item 2 of the current licence.

The submission has been placed on the NWB public registry and is available from the NWB ftp site, username: public, password: registry. The report is forwarded to the distribution list for information only. Anyone wishing to provide comments may do so by e-mail to licensing@nunavutwaterboard.org or by fax to (867) 360-6369.

Sincerely,

Original signed by:

Phyllis Beaulieu Manager of Licensing

cc. Kitikmeot Distribution List