



[Licensing] NWB Licence 2BE-TRN0813 Assignment

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Cc: Licensing Department <licensing@nwb-oen.ca>

Fri, May 22, 2015 at 5:00 PM

Afternoon Karl,

I am following up on an application originally submitted May 31, 2013, to assign NWB Licence No. 2BE-TRN0813 from Rockgate Capital Corp. to Bama Gold Corp.

On June 24, 2013, the NWB notified the Licensee that the application was deficient.

On July 28, 2014, a Spill Contingency Plan, Safety Plan, and Summary Reports for 2008 and 2009 were submitted, which addressed some of the deficiencies.

On September 12, 2014, the NWB received a Summary Report for the years 2010-2013.

As expressed in the communication from June 2013, the Licensee is required to submit an Abandonment and Restoration Plan (Per Part I, Item 1 of its Licence) for the exploration site, as well as a statement of financial responsibility of the assignee prepared in accordance with the NWB's Guide 4: Completing and Submitting a Water Licence and Application for a New Licence.

This application has been on file for close to two years, and it would be beneficial for both parties to move forward with it. Once an assignment has been completed, the Licensee may apply to renew or cancel the licence. Another option would be for Rockgate Capital Corp. to withdraw its assignment application, although the Licence would remain under Rockgate's title and no water use or waste disposal would be authorized until a renewal of the licence had been processed.

Please contact me with any questions you may have.

Regards,

Brady MacCarl, MSc- $\geq \Delta \cap \mathbb{L}^b b^c$

Technical Advisor- Conseiller Technique

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