

P.O. Box 119 GJOA HAVEN, NU X0B 1J0 Tel: (867) 360-6338

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NWB File No: 2BE-TUK1015

February 20, 2013

Meghan Copeland Environmental Specialist Advanced Explorations Inc. 401 Bay Street, Suite 2828

Toronto, Ontario M5H 2Y4

E-mail: meghan@advanced-exploration.com

Re: Acknowledgement and Receipt of Water Use Fee for current Water Licence-Tuktu Magnetite 2BE-TUK1015

Dear Ms. Copeland:

The Nunavut Water Board acknowledges receipt on February 15, 2013 of your water use fee, cheque number 004541, for the above project. Your payment has been forwarded to Aboriginal Affairs and Northern Development Canada in Iqaluit for processing. A receipt will be issued through their office for fees totaling \$667.95 for water use fees.

Please refer to the calculation for water use fees, in the Northwest Territories Waters Regulations, Section 9, to ensure that the correct fee has been submitted. A copy of this regulation is available from our ftp site or by contacting this office. This is an annual fee which is required to be submitted yearly on the anniversary of the issuance of your water licence.

Please call the undersigned at (867) 360-6338 or e-mail <u>licensing@nunavutwaterboard.org</u> if you have any questions.

Sincerely,

Original signed by:

Megan Porter Licensing Administrator Assistant

Cc: Ian Parsons, AANDC Jean Allen, AANDC Rory MacDonald, AANDC