



General Water Licence Application  
(Application for a new Water Licence)

Document Date: April 2013

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Month/Day/Year

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OFFICE DES EAUX DU NUNAVUT

## DOCUMENT MANAGEMENT

Original Document Date: April 2010

### DOCUMENT AMENDMENTS

	Description	Date
(1)	Updated for public distribution as separate document from NWB Guide 4	June 2010
(2)	Updated NWB logos and reformatted table to allow rows to break across page	May 2011
(3)	Update NWB logo	April 2013
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
(10)		



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**GENERAL WATER LICENCE APPLICATION  
(APPLICATION FOR NEW WATER LICENCE)**

The applicant is referred to the NWB's Guide 4: Guide to Completing and Submitting a Water Licence Application for a New Licence for more information about this application form.

<b>LICENCE NO:</b> (for NWB use only)	
<p><b>1. APPLICANT (PROPOSED LICENSEE) CONTACT INFORMATION</b> (name, address)</p> <p>Alexandre Jones Vilela da Silva c/o 1517081 B.C. Ltd (Victory Exploration) 329 HOWE STREET VANCOUVER BC V6C 3N2 CANADA</p> <p>Phone: <u>+61 459298209</u> Fax: _____ e-mail: <u>alex.vilela@vanguardmv.com.au</u></p>	<p><b>2. APPLICANT REPRESENTATIVE CONTACT INFORMATION</b> if different from Block 1 (name, address)</p> <p>Phone: _____ Fax: _____ e-mail: _____ (Attach authorization letter.)</p>
<p><b>3. NAME OF PROJECT</b> (including the name of the project location)</p> <p><b>Victory Lake Project, Kivalliq, 180km west of Rankin Inlet</b></p> <p><b>For Project Summary please see attached document "1. 1517081 B.C. Ltd Victory Lake Detailed Project Summary", and non-technical project summaries "2. 1517081 B.C. Ltd. Vic Lake Proj Summary (iu)", and "3. 1517081 B.C. Ltd. Vic Lake Proj Summary (en)".</b></p>	
<p><b>4. LOCATION OF UNDERTAKING</b></p> <p>NW. Lat: (64° 29' 10.7274" N) Long: (97° 42' 3.0532" W) NE. Lat: (64° 29' 10.7274" N) Long: (92° 2' 18.7877" W) SE. Lat: (60° 56' 57.2054" N) Long: (92° 2' 18.7877" W) SW. Lat: (60° 56' 57.2054" N) Long: (97° 42' 3.0532" W)</p> <p>Camp Locations: Ferguson Lake: (62° 53' 35.5019" N, 96° 54' 19.0126" W), OR Quartzite Lake: (62° 25' 8.8708" N, 94° 38' 2.5726" W), OR Rankin Inlet, OR Whale Cove, OR Baker Lake</p>	

**5. MAP** - Attach a topographical map, indicating the main components of the undertaking.  
**ATTACHED – please see “4. Maps Water Application”**

**1:50k maps that the project claims overlap with are:**

NTS_SNRC	NAME_ENG	NOM_FRA	Scale
065I09			1:50k
055L12			1:50k
055L11			1:50k
065H09	AYOTTE LAKE	AYOTTE LAKE	1:50k

NTS Map Sheet No.: **055L, 065L, 065H**

Map Name: **Kaminak Lake, Ferguson Lake, South Henik Lake**

Map Scale: **250k**

**6. NATURE OF INTEREST IN THE LAND** - Check any of the following that are applicable to the proposed undertaking (at least one box under the ‘Surface’ header must be checked).

**Sub-surface**

Mineral Lease from Nunavut Tunngavik Incorporated (NTI)

Date (expected date) of issuance: \_\_\_\_\_ Date of expiry: \_\_\_\_\_

Mineral Lease from Indian and Northern Affairs Canada (INAC)

Date (expected date) of issuance: \_\_\_\_\_ Date of expiry: \_\_\_\_\_

**Surface**

Crown Land Use Authorization from Indian and Northern Affairs Canada (INAC)

Date (expected date) of issuance: **Applied 20 February 2026.** Date of expiry: **TBC**  
**Determination may take up to 30 days from application date.**

Inuit Owned Land (IOL) Authorization from Kitikmeot Inuit Association (KIA)

Date (expected date) of issuance: \_\_\_\_\_ Date of expiry: \_\_\_\_\_

IOL Authorization from Kivalliq Inuit Association (KivIA)

Date (expected date) of issuance: **Applied 20 February 2026.** Date of expiry: **TBC.**

<p><input type="checkbox"/> IOL Authorization from Qikiqtani Inuit Association (QIA) Date (expected date) of issuance: _____ Date of expiry: _____</p> <p><input type="checkbox"/> Commissioner's Land Use Authorization (attached as "5. 1517081 B.C. Ltd NPC 150967") Date (expected date) of issuance: <b>January 16<sup>th</sup> 2026</b>. Date of expiry: <b>TBC</b>. _____</p> <p><input type="checkbox"/> Other: _____ Date (expected date) of issuance: _____ Date of expiry: _____</p> <p>Name of entity(s) holding authorizations: <b>1517081 B.C. Ltd.,</b> <b>For full list of mineral claims held by 1501253 B.C. Ltd (via trustee deed with Exploration Manager Alexandre Jones Vilela da Silva), please see attached document "6. 1517081 B.C. Ltd. Claims"</b></p>						
<p><b>7. NUNAVUT PLANNING COMMISSION (NPC) DETERMINATION</b></p> <p>Indicate the land use planning area in which the project is located.</p> <table><tr><td><input type="checkbox"/> North Baffin</td><td><input checked="" type="checkbox"/> Keewatin</td></tr><tr><td><input type="checkbox"/> South Baffin</td><td><input type="checkbox"/> Sanikiluaq</td></tr><tr><td><input type="checkbox"/> Akunnig</td><td><input type="checkbox"/> West Kitikmeot</td></tr></table> <p>Is a land use plan conformity determination required?</p> <p><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>If Yes, indicate date issued and attach copy: <b>NPC determination attached as "5. 1517081 B.C. Ltd NPC 150967"</b></p> <p>If No, provide written confirmation from NPC confirming that a land use plan conformity review is not required.</p>	<input type="checkbox"/> North Baffin	<input checked="" type="checkbox"/> Keewatin	<input type="checkbox"/> South Baffin	<input type="checkbox"/> Sanikiluaq	<input type="checkbox"/> Akunnig	<input type="checkbox"/> West Kitikmeot
<input type="checkbox"/> North Baffin	<input checked="" type="checkbox"/> Keewatin					
<input type="checkbox"/> South Baffin	<input type="checkbox"/> Sanikiluaq					
<input type="checkbox"/> Akunnig	<input type="checkbox"/> West Kitikmeot					
<p><b>8. NUNAVUT IMPACT REVIEW BOARD (NIRB) DETERMINATION</b></p> <p>Is an Article 12 Part 4 screening determination required?</p> <p><input type="checkbox"/> Yes <input type="checkbox"/> No</p> <p>If Yes, indicate date issued and attach copy: <b>Project is currently undergoing NIRB screening. NIRB #126345 (26EN006). Determination expected March 28th.</b></p> <p>If No, provide written confirmation from NIRB confirming that a screening determination is not required.</p>						
<p><b>9. DESCRIPTION OF UNDERTAKING – List and attach plans and drawings or project proposal.</b></p> <p>Project proposal and maps attached <b>"4. Maps Water Application"</b>. Please also see <b>"1. 1517081 B.C. Ltd Victory Lake Detailed Project Summary"</b>.</p>						

**10. OPTIONS** – Provide a brief explanation of the alternative methods or locations that were considered to carry out the project.

**The Company is targeting the areas of highest geological prospectivity for mineral exploration, based off historic data and current regional interpretation. The Company is carefully selecting the proposed locations for drilling and field work, to best increase our chances of success. Drilling is required to test the continuity of surface mineralization below surface, and is the only exploration method capable of doing this. There are no suitable alternatives available. The Company will only drill holes that are necessary.**

**11. CLASSIFICATION OF PRIMARY UNDERTAKING** - Indicate the primary classification of undertaking by checking one of the following boxes.

- |  |  |
|--|--|
| <input type="checkbox"/> Industrial  | <input type="checkbox"/> Agricultural                    |
| <input checked="" type="checkbox"/> Mining and Milling (includes exploration/drilling/exploration camps) |  |
| <input type="checkbox"/> Conservation  |  |
| <input type="checkbox"/> Municipal (includes camps/lodges)   | <input type="checkbox"/> Recreational                    |
| <input type="checkbox"/> Power   | <input type="checkbox"/> Miscellaneous (describe below): |
- 

See Schedule II of *Northwest Territories Waters Regulations* for Description of Undertakings.

Information in accordance with applicable Supplemental Information Guidelines (SIG) must be submitted with a New Water Licence Application. Indicate which SIG(s) are applicable to your application.

- Hydrostatic Testing
- Tannery
- Tourist / Remote Camp
- Landfarm & On-Site Storage of Hydrocarbon Contaminated Soil
- Onshore Oil and Gas Exploration Drilling
- Mineral Exploration / Remote Camp
- Advanced Exploration
- Mine Development
- Municipal
- General Water Works
- Power

**12. WATER USE** - Check the appropriate box(s) to indicate the type(s) of water use(s) being applied for.

- |   |   |
|---|---|
| <input type="checkbox"/> To obtain water for camp/ municipal purposes |   |
| <input type="checkbox"/> To obtain water for industrial purposes      |   |
| <input type="checkbox"/> To cross a watercourse                       | <input type="checkbox"/> To divert a watercourse                    |
| <input type="checkbox"/> To alter the flow of, or store water         | <input type="checkbox"/> To modify the bed or bank of a watercourse |
| <input checked="" type="checkbox"/> Other: Obtain water for drilling  | <input type="checkbox"/> Flood control                              |

**13. QUANTITY AND QUALITY OF WATER INVOLVED** - For each type of water use indicated in Block 12, provide the source of water, the quality of the water source and available capacity, the estimated quantity to be used in cubic meters per day, method of extraction, as well as the quantities and qualities of water to be returned to source.

Name of water source(s) (show location(s) on map): See attached '2. Maps Water Application'.

Names of water sources are numbered and attached in the “7. Water Sources” table.

Describe the quality of the water source(s) and the available capacity:

**The main lakes are very large (up to 30 km<sup>2</sup>) and thought to be very capable of having a small amount of water taken (up to 0.1 m per metre x surface area per year) for drilling. Please see attached the “7. Water Sources” table with size of lakes and the maximum seasonal drawdown.**

Provide the overall estimated quantity of water to be used: **Up to 50m<sup>3</sup>/day, but very likely to average much less than 20 m<sup>3</sup>/day. It is likely to be much less as diamond drilling will recycle water.**

Provide the estimated quantity(s) of water to be used from each source: **Around 1000-2000 m<sup>3</sup>**

Indicate the estimated quantities to be used for each purpose (camp, drilling, etc.)

**All water will be used for drilling.**

Describe the method of extraction(s): **4cyl Kubota Deisel Water Pump and rubber/plastic water line from lake to drill rig. Intake hose will be fitted with mesh. Pump will be located at water source and be contained in a secondary plastic containment bund to stop any spills from reaching the water source. The pump will be checked 2-4 times a day to ensure it is running smoothly and check for any leaks/spills.**

Estimated quantity(s) of water returned to source(s) **0 m<sup>3</sup>/day**

Describe the quality of water(s) returned to source(s): **No water will be returned to the source. Water will be deposited more than 31m away from the ordinary high-water mark of any water body, in a hand dug sump or natural depression. Wastewater will be deposited in the designated sumps, which will have GPS coordinates and photos recorded. Sumps will be up to approx 2mx1mx0.5m in dimension, and filled in afterwards to best contour of the original land, and restore topsoil and any plant material carefully. Rigs are anticipated to be small (such as HydraCore 2000) which will recycle water used in a tank to minimize amount needed to be drawn, and then deposit any wastewater into a sump. It is possible only 1-2 m<sup>3</sup> of water will be used a day for drilling due to efficient recycling.**

**14. WASTE** – Check the appropriate box(s) to indicate the types of waste(s) generated and deposited.

- |  |   |
|--|---|
| <input type="checkbox"/> Sewage  | <input type="checkbox"/> Waste oil                      |
| <input type="checkbox"/> Solid Waste   | <input type="checkbox"/> Greywater                      |
| <input type="checkbox"/> Hazardous   | <input type="checkbox"/> Sludges                        |
| <input type="checkbox"/> Bulky Items/Scrap Metal                                       | <input type="checkbox"/> Contaminated soil and/or water |
| <input type="checkbox"/> Animal Waste  |   |
| <input checked="" type="checkbox"/> Other (describe): <b>Muddy water from drilling</b> |   |

**15. QUANTITY AND QUALITY OF WASTE INVOLVED** – For each type of waste indicated in Block 14, describe its composition, quantity in cubic meters/day, method of treatment and method of disposal. **Please also see attached document “8. 1517081 B.C. Ltd Waste Management Plan”.**

Type of Waste	Composition	Quantity Generated	Treatment Method	Disposal Method
Diamond drilling return wastewater	Muddy water	<2-3 m <sup>3</sup> /day	Re-use water in a holding tank to reduce amount needed, let mud settle	Dispose of in hand dug sump, fill in over after to

			original land contour
<p><b>16. OTHER AUTHORIZATIONS</b> – In addition to the sub-surface and surface land use authorizations provided in Block 6, indicate any other authorizations required in relation to the proposed undertaking. For each provide the following:</p> <p>Authorization: <u>N/A</u></p> <p>Administering Agency: _____</p> <p>Project Activity: _____</p> <p>Date (expected date) of issuance: _____ Date of expiry: _____</p>			
<p><b>17. PREDICTED ENVIRONMENTAL IMPACTS OF UNDERTAKING AND PROPOSED MITIGATION MEASURES</b> - Describe direct, indirect, and cumulative impacts related to water and waste.</p> <p><b>Predicted Environmental Impacts of Undertaking and Proposed Mitigation Measures</b>                  The proposed drilling activities have been carefully planned to minimise environmental impacts, particularly concerning water and waste. Through robust mitigation strategies, potential risks are effectively managed to ensure minimal disturbance to the environment.</p> <p><b>Water Quality &amp; Habitat Degradation</b>  <b>Potential Impact:</b> Drilling operations pose a risk of contaminating surface and groundwater, which could impair aquatic ecosystems and degrade fish habitats.  <b>Mitigation Measures:</b></p> <ul style="list-style-type: none"> <li>• Water use will be strictly limited to the specific, calculated available water capacity of each lake, preventing over-extraction and maintaining natural hydrological balance.</li> <li>• A closed-loop system for drilling fluids will be implemented, ensuring that freshwater is recirculated using a holding tank and sedimentation process, significantly reducing overall water consumption.</li> <li>• Non-toxic drilling additives will be used to avoid chemical contamination, and the use of salt will be minimized to protect water quality.</li> <li>• Wastewater will be discharged into hand dug sumps located at least 31 meters from the Ordinary High-Water Mark (OHWM) of any watercourse, reducing the risk of water contamination.</li> <li>• Sumps will be designed with sufficient capacity and structural stability, and they will be properly closed and restored (filled in, contoured) upon project completion to prevent long-term environmental impacts.</li> </ul> <p>With these measures in place, risks to water quality and aquatic habitats are expected to be minimal.</p> <p><b>Soil Contamination</b>  <b>Potential Impact:</b> Accidental leaks or spills of drilling fluids and additives could infiltrate the soil, leading to localised pollution.</p>			

**Mitigation Measures:**

- Strict containment and monitoring procedures will be implemented to prevent leaks and spills, including bunding of hydrocarbons.
- A closed-loop drilling system will minimize fluid discharge, reducing the likelihood of soil contamination.
- Drilling equipment will be positioned using snowmobiles on snow or helicopters to avoid ground disturbance and prevent unnecessary soil disruption.
- In the unlikely event of a spill, immediate containment and remediation measures will be enacted to prevent further spread, including the use of absorbent pads, socks, and booms to soak up spilled fluids. Contaminated materials will be safely collected and disposed of in designated hazardous waste containers, ensuring minimal environmental impact and compliance with waste management protocols.

These proactive measures significantly reduce the risk of soil contamination and ensure that any potential impacts are quickly and effectively managed.

**Land Destabilization & Erosion**

**Potential Impact:** The disturbance of vegetation and permafrost could contribute to land instability, erosion, and long-term environmental degradation.

**Mitigation Measures:**

- The project will utilize helicopter-supported drilling to eliminate ground disturbance and protect permafrost integrity.
- Water management strategies, including controlled discharge and sump restoration, will help maintain soil stability and prevent erosion.
- The project footprint will be kept to a minimum, ensuring that vegetation is preserved as much as possible to reduce the risk of destabilisation.
- Post-operation site rehabilitation will be conducted to further mitigate any potential long-term environmental effects.

These measures ensure that land stability is maintained, and any potential erosion risks are effectively controlled.

**Cumulative Impacts**

Due to the comprehensive mitigation measures in place, cumulative environmental impacts from the drilling activities are expected to be minimal. The closed-loop water system, strict waste management practices, and careful operational planning significantly reduce the overall environmental footprint.

For further details on environmental and wildlife management strategies, please refer to:

- 8. 1517081 B.C. Ltd Waste Management Plan V1.1
- 9. 1517081 B.C. Ltd. Wildlife Management Plan V1.2
- 10. 1517081 B.C. Ltd. Spill and Fuel Management Plan V1.2

By adhering to these best practices, the project remains low-risk with a well-defined environmental management framework in place.

**18. WATER RIGHTS OF EXISTING AND OTHER USERS OF WATER**

Provide the names, addresses and nature of use for any known persons or properties that may be adversely affected by the proposed undertaking, including those that hold licences for water use in precedent to the application, domestic users, in-stream users, authorized waste depositors, owners of property, occupiers of property, and/or holders of outfitting concessions, registered trapline holders, and holders of other rights of a similar nature.

**1517081 B.C. Ltd's water use for drilling will be constrained to 1517081 B.C. Ltd's claims or the immediate area, and the Company is not aware of any overlapping water users in this area.**

Advise the Board if compensation has been paid and/or agreement(s) for compensation have been

<p>reached with any existing or other users. <b>N/A.</b></p>
<p><b>19. INUIT WATER RIGHTS</b></p> <p>Advise the Board of any substantial affect of the quality, quantity or flow of waters flowing through Inuit Owned Land (IOL), and advise the Board if negotiations have commenced or an agreement to pay compensation for any loss or damage has been reached with one or more Designated Inuit Organization (DIO).</p> <p><b>Due to the nature and scope of the Company's planned drilling activities, as well as the implemented and strictly adhered to mitigation and management measures outlined in this application, no substantial affect on the quality, quantity of flow of waters through Inuit Owned Land is expected.</b></p>
<p><b>20. CONSULTATION –</b> Provide a summary of any consultation meetings including when the meetings were held, where and with whom. Include a list of concerns expressed and measures to address concerns.</p> <p><b>See attached '11. 1517081 B.C. Ltd. Consultation Log V1.1'.</b></p>
<p><b>21. SECURITY INFORMATION</b></p> <p>Provide an estimate of the total financial security for final reclamation equal to the total outstanding reclamation liability for land and water combined sufficient to cover the highest liability over the life of the undertaking. Estimates of reclamation costs must be based on the cost of having the necessary <u>reclamation work done by a third party contractor if the operator defaults</u>. <u>The estimate must also include contingency factors appropriate to the particular work to be undertaken.</u></p> <p>Where applicable, the financial security assessment should be prepared in a manner consistent with the principals respecting mine site reclamation and implementation found in the <i>Mine Site Reclamation Policy for Nunavut</i>, Indian and Northern Affairs Canada, 2002.</p> <p><b>The Company acknowledges its obligation to provide financial security for final reclamation, ensuring that all outstanding reclamation liabilities for both land and water are adequately covered. Given the scale and scope of the proposed maiden exploration campaign—consisting of 10-20 shallow drill diamond core holes, using recycled water for drilling, and no camp, and the total reclamation liability is expected to be minimal.</b></p> <p><b>Reclamation Approach and Cost Basis</b> Reclamation will be conducted on a continuous basis throughout the program, reducing the outstanding liability at any given time. See attached "'12. 1517081 B.C. Ltd. Closure and Reclamation Plan V1.1'. Specific measures include:</p> <ul style="list-style-type: none"><li>• <b>Infill of shallow sumps upon completion of each drill hole.</b></li><li>• <b>The use of coco matting and timber to place the drill rig on top of when no snow is present, to avoid any disturbance to plant material.</b></li><li>• <b>The use of snow mobiles etc to tow the drill rig and equipment over short distances, to reduce reliance on aircraft.</b></li></ul>

- **Adherence to all commitments outlined in the Land Use Permit, including the removal of rubbish.**

To determine a reasonable financial security amount, the following key cost factors have been considered:

1. **Mobilisation/Demobilisation of Reclamation Equipment & Labour** – A small, fixed wing aircraft charter from Baker Lake or Rankin Inlet would be required to mobilise two labourers. Estimated cost: \$5,000 - \$10,000.
2. **Labour & Equipment Rental** – A third-party contractor would be required for minor surface contouring and sump infill by hand. Estimated cost: \$3,000 - \$5,000.
3. **Contingency Factor** – A contingency of 20% is applied to account for unforeseen conditions. Estimated contingency: \$1,600 - \$3,000.

Based on these considerations, the total estimated financial security for final reclamation is in the range of \$9,600 - \$18,000. Given the continuous nature of reclamation throughout the program, the peak liability at any given time will be lower.

This estimate aligns with the principles outlined in the *Mine Site Reclamation Policy for Nunavut (Indian and Northern Affairs Canada, 2002)*, ensuring that third-party contractor costs are adequately covered should the operator default.

## 22. FINANCIAL INFORMATION

Provide a statement of financial responsibility.

**1517081 B.C Ltd has significant financial backing from several private and public investors in Australia, and a highly experienced management team in regards to capital markets and exploration management.**

**This financial backing ensures that the necessary funds will be available to meet all exploration and reclamation commitments, including any financial security requirements associated with the project.**

**Alexandre Jones Vilela da Silva (Alex Vilela) and Christopher Hansen, who currently serves as a director of both Victory Exploration and 1517081 B.C Ltd, provides continuity in management and oversight throughout the proposed exploration program and financing.**

If the applicant is a business entity, provide a list of the officers of the company.

The directors of the Company are:

**Alexandre Jones Vilela da Silva (Director)**  
**Christopher Hansen (Director)**

If the applicant is a business entity attach a copy of the Certificate of Incorporation or evidence of registration of the company name.

**Please see attached "13. Cert of Incorporation", "14. Cert of Good Standing", and "15. Cert of Registration".**

**23. STUDIES UNDERTAKEN TO DATE** - List and attach copies of studies, reports, research, etc.

N/A

**24. PROPOSED TIME SCHEDULE** – Indicate the proposed start and completion dates for each applicable phase of development (construction, operation, closure, and post closure).

Construction

Proposed Start Date: \_\_\_\_\_ Proposed Completion Date: \_\_\_\_\_  
(month/year) (month/year)

Operation

Proposed Start Date: 07/2026 Proposed Completion Date: 07/2028  
(month/year) (month/year)

Closure

Proposed Start Date: \_\_\_\_\_ Proposed Completion Date: \_\_\_\_\_  
(month/year) (month/year)

Post - Closure

Proposed Start Date: \_\_\_\_\_ Proposed Completion Date: \_\_\_\_\_  
(month/year) (month/year)

For each applicable phase of development indicate which season(s) activities occur.

Construction

Winter  Spring  Summer  Fall  All season

Operation

Winter  Spring  Summer  Fall  All season

Closure

Winter  Spring  Summer  Fall  All season

Post - Closure

Winter  Spring  Summer  Fall  All season

**\*Note:** proposed program is planned to take place during July-August-September 2026. All activities will shut down annually for 2 months during caribou calving and post-calving, from 15th May-15th July. If this program doesn't occur during July-August-September 2026, it will take place at a later date outside of caribou calving.

**25. PROPOSED TERM OF LICENCE**

Number of years (maximum of 25 years): **2 years**

Requested Date of Issuance: **March 2026** Requested Expiry Date: **March 2028**  
(month/year) (month/year)

(The requested date of issuance must be at least three (3) months from the date of application for a type B water licence and at least one (1) year from the date of application for a type A water licence, to allow for processing of the water licence application. These timeframes are approximate and do not account for the time to complete any pre-licensing land use planning or development impact requirements, time for the applicant to prepare and submit a water licence application in accordance with any project specific guidelines issued by the NWB, or the time for the applicant to respond to requests for additional information. See the NWB's *Guide 5: Processing Water Licence Applications* for more information)

**26. ANNUAL REPORTING** – If not using the NWB's *Standardized Form for Annual Reporting*, provide details regarding the content of annual reports and a proposed outline or template of the annual report.

**The Company will report using the NWB's Standardized Form for Annual Reporting.**

**27. CHECKLIST** – The following must be included with the application for the water licensing process to begin.

Written confirmation from the NPC confirming that NPC's requirements regarding land use plan conformity have been addressed.

Yes                       No                      If no, date expected \_\_\_\_\_

Written confirmation from the NIRB confirming that NIRB's requirements regarding development impact assessment have been addressed.

[ ] Yes                       No                      If no, date expected March 28th

Completed General Water Licence Application form.

Yes                       No                      If no, date expected \_\_\_\_\_

Information addressing Supplemental Information Guideline (SIG) , where applicable (see Block 11)

Yes                       No                      If no, date expected \_\_\_\_\_

English Summary of Application.

Yes                       No                      If no, date expected \_\_\_\_\_

Inuktitut and/or Inuinnaqtun Summary of Application. See **"2. 1517081 B.C. Ltd. Vic Lake Proj Summary (iu)"**

Yes                       No                      If no, date expected \_\_\_\_\_

Application Fee of \$30.00 CDN (Payee Receiver General for Canada).

Yes                       No                      If no, date expected: **23rd Feb 2026**

Water Use Fee Deposit of \$30.00 CDN (Payee Receiver General for Canada). The actual water use fee will be calculated by the NWB based upon the amount of water authorized for use in accordance with the Regulations at the time of issuance of the licence.

Yes                       No                      If no, date expected: **23rd Feb Jan 2026**

**28. SIGNATURE**

Alexandre Jones Vilela da Silva      Exploration Manager            20th Feb 2026

Name (Print)	Title (Print)	Signature	Date
Alexandre Jones Vilela da Silva	Exploration Manager		20th Feb 2026