

*To accompany Golden Bull Resources Corporation Nunavut Water Board application and request for extension of existing INAC Land Use Permit (No.N2004C0014), for the Walker Lake Base Camp and associated mineral claims held by the company in the Committee Bay greenstone belt, Nunavut.*

*Summary Submitted: June 18, 2007.*

## **SUMMARY**

***Company Name:***

Golden Bull Resources Corp.,  
PO Box 6315,  
St Kilda Road, Central Melbourne,  
Victoria 8008,  
Australia.  
[peterl@axisc.com.au](mailto:peterl@axisc.com.au)

***Submitted By:***

Bruce Goad, P. Geo.,  
(Geological Consultant to Golden Bull Resources Corp.)  
Inukshuk Exploration Inc.,  
21861 44A Avenue,  
Langley, British Columbia.  
Canada V3A 8E1  
[inukshuk@uniserve.com](mailto:inukshuk@uniserve.com)

**Golden Bull Resources Corp. Committee Bay Claims, East Kitikmeot Region, Nunavut.**

Mineral resources hold the promise of creating wealth and prosperity for the people of Nunavut in a mutually beneficial accord with exploration companies. In the Committee Bay Belt in central Nunavut, Golden Bull Resources Corp. ("GBR") currently holds 22 claims totalling approximately 50,000 acres. These claims were recorded on October 16, 2002. During 2004, GBR conducted a \$2 M exploration program during June through to the end of August. This was the first exploration program undertaken on these claims.

A temporary exploration camp (located at 66°47'59" N longitude and 90°42'46" W latitude) was established on a small, sandy island at the north end of Walker Lake. There were about 12 to 15 people in camp for the period between June to Late August (geologists, camp manager, cook, helicopter pilot) 2004. The camp was operational for approximately 12 weeks at which point it was closed for the season.

The 2004 exploration program was geared towards discovery of a gold deposit, although the area also has potential for diamond, nickel, copper and other mineral deposits. Sampling, prospecting, mapping and ground geophysics (magnetometer and EM) were done in June and July (2004). A 2000 metre drill program, based out of the Walker Lake camp, is currently being considered for during the 2008 field season.

The camp is currently inactive and will remain so during 2007. Golden Bull Resources Corp. has no plans to utilize the camp during 2007 as all the claims currently have an expiry date of 2010 or later and the company is currently focused on exploring their mineral properties in the Contwoyto Lake – Hood River (Ulu) area of the Slave geological province within western Nunavut. All the company's exploration activities in the past have been undertaken in a way to minimise disturbance to the flora and fauna. This commitment will continue into all future programs.

The area hosting the company's base camp and mineral claims includes parts of NTS (National Topographic System) sheets 56 K, 56 J, and 56 O. Golden Bull Resources Corp. claims are located 245 to 365 kilometres northeast of the town of Baker Lake (Qamani'tuaq), or 210 to 320 kilometres west to southwest of the town of Repulse Bay (Naujat). The community of Kagaaruk (formerly Pelly Bay) is 190 to 305 kilometres northeast of the claim groups. Sila Lodge, located on Wager Bay is approximately 150 kilometres southeast of the Laughland Lake property area.

Of Golden Bull Resources Corp. twenty two mineral claims in the Committee Bay area, none is located or partially located on surface-only Inuit Owned Lands (IOL) within the Kitikmeot Land Claims Parcel. All of the claims are on federal lands.

Golden Bull Resources Corp. is committed to operating in a consultative and cooperative manner with all stake holders, including local communities, and all regulatory government agencies and Inuit Associations.