

File: 2BE-WOL1920

May 11, 2020

Adil Currimbhoy Rio Algom Exploration Inc. 180 W Magee Road, 134 Oro Valley, Arizona 85704 USA Denise Lockett 1205 Adams Road Bowen Island, BC V0N 1G2

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RE: Licence No. 2BE-WOL1920 Type "B"; Wolverine Project, Rio Algom Exploration

Inc.; 2019 Annual Report Review

Dear Adil Currimbhoy and Denise Lockett:

The Nunavut Water Board (NWB or Board) has completed the technical review of the 2019 Annual Report (Report) for Type "B" Water Licence 2BE-WOL1920 (Licence). The Report was received on May 7, 2020 from Rio Algom Exploration Inc. (Rio Algom or Licensee) and submitted as a requirement under Part B of the Licence.

Copies of all documents received during Report review can be accessed through the NWB's Public Registry and FTP site using the following link:

ftp://ftp.nwb-oen.ca/registry/2%20MINING%20MILLING/2B/2BE%20-%20Exploration/2BE-WOL1920%20Wolverine%20Project/3%20TECH/B%20GENERAL/2%20ANNUAL%20RPT/

On May 8, 2020, the NWB distributed the Report to the Kitikmeot distribution list for information. No comments have been received to date. The Board notes, however, that the Licence requires updates to the plans entitled "Fuel Spill Contingency Plan" and "Abandonment and Restoration Plan", both dated January 2019, to have been submitted on or before August 2, 2019 as referred to in Part H, Item 2 and Part I, Item 2. The Board has no record of receiving the information to date. The NWB understand that the Licensee submitted the Licence cancellation application on April 16, 2020. The Board awaits the submission of outstanding information prior to the consideration of the application.

If you have any questions, please contact the undersigned at <a href="mailto:assol.kubeisinova@nwb-oen.ca">assol.kubeisinova@nwb-oen.ca</a> or (867) 360 6338 (ext. 31).

Best regards,

Assol Kubeisinova Nunavut Water Board Technical Advisor

Cc: Distribution List – Kitikmeot