

Advanced Explorations Inc. 2013 Project Summary 2014 Project Plans Anik Nickel-Copper Project

Advanced Explorations Inc.

Suite 2828, 401 Bay Street, Simpson Tower P.O. Box 100 Toronto, ON M5H 2Y4 Phone: 416-203-0057

Fax: 416-860-9900 info@advanced-exploration.com

AANDC Permit: N2013C013 QIA License: Q13L3C003 NWB License: 2BE-WPP1116

February 2014

ADVANCED EXPLORATIONS INC.

ANIK PROJECT

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EXECUTIVE SUMMARY

Advanced Explorations Inc.'s ("AEI" or the "Company") Project Summary outlines activities undertaken at the Anik Project, approximately 160 km south-west of Hall Beach, Nunavut during the latest calendar year. The Company has received the appropriate permits/licenses for the area, as detailed on the cover page of this report.

The project consists of 86 mineral claims (67,932.83 ha) and two Prospecting Permits (53,872.47 ha) for a total land package of 121,805.30 ha. All dispositions are totally owned by Advanced Explorations Inc.

Primary access to Hall Beach is typically by scheduled flights from Iqaluit, and charter flights from Yellowknife, and various other cities in southern Canada, with helicopter or fixed wing aircraft transport to the site. Ground transportation in the spring, summer and fall is limited to the minimum required, and is only considered on durable land and tundra when necessary travel has to be undertaken and the weather does not permit helicopter flights

Minimal exploration has been conducted by AEI on the properties to date. The program schedule and timelines will be contingent on the level of financing that can be achieved; lack of financing will result in no program being undertaken in 2014.

This project summary and projected work plan is submitted as part of AEI's required annual reporting.

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1.0 2013 PROJECT SUMMARY

The following report gives a summary of the activities that occurred at the project area during 2013. The project area is on Crown lands, permitted under an AANDC Land Use Permit, and on Inuit owned lands, permitted under a QIA Land Use License. There is also a NWB Water Use License. All permits/licenses are documented on the cover page of this report. Project maps are provided in Appendix A, including an updated land disposition map which includes the mineral claims and prospecting permits making up the current project lands.

1.1 Camp Facilities

In 2013 Advanced Explorations Inc. did not conduct a field program on the Melville Peninsula. Although AEI holds the proper permits to establish a camp within the Anik project claims, no camp has been erected.

1.2 Drilling

No drilling took place in 2013 on the Anik property.

1.3 Equipment

No personnel, supplies or equipment were flown into site.

1.4 Water Use

No water was used for drilling purposes or camp use.

1.5 Waste

No grey water was produced.

No waste deposition locations were recorded as no drilling or camp operations took place on the project area during the year.

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1.6 Fuel Storage

No fuel was used in 2013. In 2012 fuel was flown in to cache locations whose locations were reported within the required ten days after their establishment. A list of existing fuel caches can be seen in Appendix B.

Visual inspections of all fuel drums were conducted whenever the fuel was being used.

All fuel containers were marked with "AEI". Fuel storage areas were a minimum of 31 metres from all waterbodies.

Spill kits were on-site and accessible at all times.

1.7 Wildlife/Fisheries

No impact on wildlife. No wildlife sightings in 2013.

1.8 Ground Disturbance

No overland vehicles were used in 2013.

1.9 Inspections/Site Visits

Inspections were unnecessary as activities on the Anik property has consisted of prospecting and staking operations run out of Hall Beach or the Tuktu camp prior to 2013. No facilities have been erected.

1.10 Flights

No flights in 2013.

1.11 Environmental Baseline Studies

Due to financial constraints, formal Environmental Baseline Studies have yet to begin. All workers active on the Anik property will be required to record all wildlife sightings as part of our preliminary wildlife reconnaissance.

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1.12 Reclamation

Reclamation was unnecessary as no facilities have been erected and no drilling has taken place. All reclamation work at the camp and drill sites in the future will be completed according to the seasonal reclamation plans outlined in the Abandonment & Restoration Plan.

1.13 Community Consultations and Local Employment

Open dialogue is ongoing between AEI and the communities of Hall Beach and Igloolik, with the Hamlet Councils, the Hunters & Trappers Associations, local QIA representative, CLARC, the Mayors, the public, the schools and other community members.

During an open field season, a Project Manager will live on-site at each open camp and a Site Supervisor will live in the Company house in Hall Beach. Both of them will be available to receive and address any concerns.

Local employment opportunities in the past have been limited to the Roche Bay field work and Tuktu camp operations during open seasons. This has included such positions as those listed below. As the Anik project expands, more employment opportunities will be created for local communities.

- Core Cutters
- Camp Support Staff
- Bear Monitors
- Kitchen Support Staff
- Ground Support for the Helicopters
- Laboratory Technicians
- Labourers

Local economic benefits from 2012 (open camp) and 2013 (inactive season, monitoring only) for all of the Advanced Explorations Inc. projects are summarized in Appendix D.

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1.14 Conclusion

Future plans for the project are underway and we hope to continue to work effectively and amicably with the communities in the region, eager to see the communities benefit further from AEI's activities there.

2.0 2014 PROJECT PLANS

The Company continues to hold its land and water permits/licenses from the previous season to allow for drilling, camp operations, environmental baseline studies and geological modeling. The Company intends to use results from any of its previous seasons of prospecting to refine its resource definition. An environmental program and geological mapping program will also be included. Inuit workers will be employed and supplies and services purchases locally as part of the program. All activities for the season will be contingent on the level of financing acquired for the project.

John Gingerich

Chief Executive Officer

Advanced Explorations Inc.

Eric Guo Director

Advanced Explorations Inc.

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Feb 17/14

Date

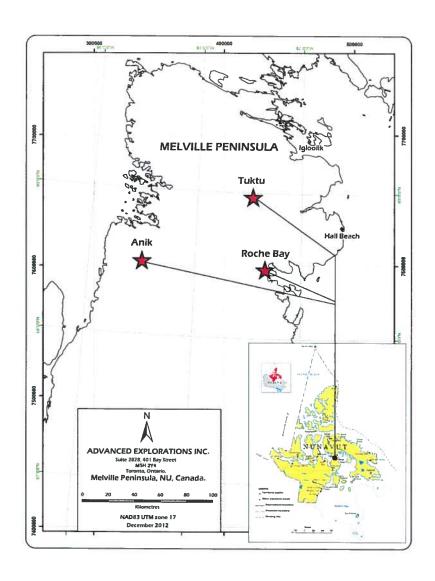
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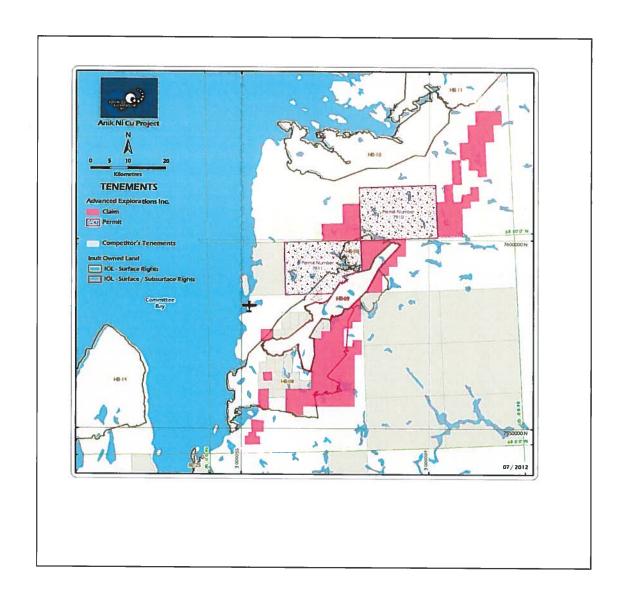
3.0 Appendix A: Maps

3.1 Location & Tenure Maps





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4.0 Appendix B: Inventories

4.1 Equipment Inventory List

There is no equipment on the ANIK property.

4.2 Fuel Caches

(As of Oct. 17, 2012)

	LAT	LONG	Number of barrels
1	68°31'6.90"N	85°15'0.87"W	0
2	68°16'17.57"N	85° 2'57.89"W	2 Full
3	68° 4'15.22"N	85°41'14.78"W	1 Full

5.0 Appendix C: Wildlife

5.1 Wildlife Table

There were no wildlife sightings on the ANIK property in 2013

5.2 Wildlife Summary

To date, no wildlife surveys have taken place at this project site. However wildlife sightings have been recorded during normal project activities as part of regular wildlife reconnaissance in previous years. These sightings have been recorded as 'incidental' sightings, and include a small number of terrestrial mammals. These incidental sightings included Barren-ground Caribou, Polar Bears, Arctic Fox, and Arctic Hare. These were reported in previous years work plans and summaries.



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6.0 Appendix D: Local Economic Benefits

6.1 2012

Item	Estimated local impact for all Melville Peninsula projects	Comments
Food	\$72,470.25	
Travel and Accommodation (local suppliers)	\$385,868.06	Travel expenses include all travel for the season, regardless of the community.
Hall Beach Housing, Communications & Utilities	\$62,164.76	
Fuel	\$250,171.29	
Local Consultants, Associations, Community Meetings & Donations	<i>\$26,461.71</i>	
Nunavut Permitting & Payments (including QIA)	\$97,546.97	
Wages to Local Employees	\$99,979.07	
Camp Supplies & Freight	\$129,382.48	
Total	\$1,124,044.59	



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6.2 2013 (Unaudited)

Item	Estimated local impact for all Melville Peninsula projects	Comments
Food	\$328.68	Monitoring
Travel and Accommodation	\$252.55	
Hall Beach Housing, Communications & Utilities	\$10,283.13	For two houses in Hall Beach
Fuel	\$845.01	
Nunavut Permitting & Payments (including QIA)	\$55,905.30	
Wages to Local Employees	\$1,800.00	Monitoring
Camp Supplies & Freight	\$1,020.15	Monitoring Supplies
Total	\$70,434.81	



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7.0 Appendix E: Flights

No flights were conducted in 2013

8.0 Appendix F: Water Quality Summary

No baseline water quality program took place in the 2013 season