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Mr. Richard Dwyer
Licensing Administrator
Nunavut Water Board
P.O.Box 119
Gjoa haven
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February 14, 2011.

Dear Mr. Dwyer,

Attached please find documentation relative to Savant's application for the renewal or extension of its Water License 2BE-YAV0810 for one year at our Yava Exploration Project in Nunavut. I hasten to mention that our activities at Yava have been dormant since our last field work in 2008. It is our expectation however that with current strong metal prices, we should be able to raise the funds or partner to allow us to reactive our exploration efforts in this attractive greenstone belt for the upcoming summer field season.

As essentially no material change has transpired neither at the project site nor in the information originally submitted for our original work permit and water license, the following renewal weighs heavily, if not almost entirely on the original information submitted for the Yava Permit and License.

Look forward to hearing from you once the enclosed has been reviewed.

Best regards,
Richard Côté
VP Exploration

