



March 14, 2006

Mr. Philippe di Pizzo
Executive Director
Nunavut Water Board
P.O. Box 119
Gjoa Have, NU
X0B 1J0

Dear Mr. di Pizzo:

**Re: Water License No. NWB1ULU0008 - Wolfden Resources Inc. – Mining
Exploration and Development, Ulu Project**

Pursuant to the Terms and Conditions of Ulu's water license this letter is written to inform the Nunavut Water Board that Wolfden intends to re-open the Ulu camp site on, or about, April 12, 2005.

If you have any comments or questions I can be reached at (807) 346-2762.

Kind regards,

A handwritten signature in dark ink, appearing to read "D.B. Stevenson", is written over the printed name.

David B. Stevenson, M.Sc., P.Geo.
Exploration Manager, Ulu
Wolfden Resources Inc.

cc Jack Kaniak, KIA
Gladys Joudrey, NIRB

