

Bonito Capital Corp.
(a subsidiary of Elgin Mining Inc.)

18 July 2012

Ms. Phyllis Beaulieu
Manager of Licensing
Nunavut Water Board
P.O. Box 119
Gjoa Haven, NU
XOB 1J0

Ms. Tara Arko
Technical Advisor
NIRB
Box 1360
Cambridge Bay, NU
XOB 0C0

Dear Ms. Beaulieu and Ms. Arko,

**RE: Application for Water Licence 2BM-ULU0914
Ulu Project, Nunavut**

Please find enclosed an application for an amendment to our current water licence 2BM-ULU0914. The amendment is requested to propose changes within the land use area from a single water source (West Lake) to include additional water sources.

In support of these amendments, the following are attached:

- Water licence amendment application
 - Copy of water use application fee and water use fee deposit
 - Figure 1: Map of Location
 - Appendix 1: NPC Conformity Review
 - Appendix 2: NIRB Screening Determination
 - Appendix 2: Compliance Table

Translations of the relevant summaries are currently underway and will be provided as soon as they become available.

If you have any questions regarding the enclosed, please do not hesitate to contact me.

Sincerely,
Lupin Mines Incorporated.



Karyn Lewis, Executive Assistant
On Behalf of Patrick Downey, President and CEO