

November 12th, 2025

Richard Dwyer
Manager of Licensing
Nunavut Water Board
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RE: Water Licence 2BM-ULU2030 Compliance Assessment Status Report

Water Licence 2BM-ULU2030 underwent a compliance assessment on November 12, 2025. The compliance assessment determined there we no non-compliant items identified. During a water licence inspection conducted on August 6, 2025, the inspector noted missing signage required by the water licence at the greywater discharge location. Rectifying actions placing appropriate signage at the location were taken prior to the date indicated on the inspection report. Please see the attached 251112 - Blue Star Water Licence 2BM-ULU2030 Compliance Assessment for a complete list of items reviewed.

Please do not hesitate to contact me with any questions, concerns or for additional information.

Sincerely,

Tara Gunson, B.Sc. P.Geo APEX Geoscience Ltd.

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CC: Darren Lindsay - Vice President Exploration - Blue Star Gold Corp.

