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NUNAVUT WATER BOARD
NUNAVUT IMALIRIYIN KATIMAYINGI

NWB File No: NWB1ULU0008

March 27, 2006

Mr. David Stevenson
Exploration Manager, Ulu
Wolfden Resources Inc.
309 S. Court Street
Thunder Bay, ON P7B 2Y1
Email: dave.stevenson@wolfdenresources.com

Re: Acknowledgement and Receipt of Application Fee and Water Use Fee for NWB1ULU0008

Dear Mr. Stevenson:

The Nunavut Water Board acknowledges receipt on March 24, 2006 of your application fee and water use fee, cheque number 004627, for the above file. Your payment has been forwarded to DIAND in Iqaluit for processing. A receipt will be issued through their office for fees totaling \$60.00 (\$30.00 for administration fee for Amendment #2 and \$30.00 for water use fees for the period of July 1, 2006 to June 30, 2006).

Please refer to the calculation for water use fees, in the Northern Inland Waters Regulations, to ensure that the correct fee has been submitted. These regulations are on our ftp site at "nwb" / NWB Administration / NWB Waters Legislation. This is an annual fee which is required to be submitted yearly on the anniversary of the issuance of your water license.

Please call the undersigned at (867) 360-6338 or e-mail licensing@nwb.nunavut.ca if you have any questions.

Sincerely,

Original signed by:

Phyllis Beaulieu
Manager of Licensing
/pb

Enclosure

Cc: Jim Rogers, DIAND

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