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NUNAVUT WATER BOARD
NUNAVUT IMALIRIYIN KATIMAYINGI
OFFICE DES EAUX DU NUNAVUT

NWB File No: 2BM-ULU0914

June 18, 2014

Ms. Karyn Lewis
Bonito Capital Corporation
Suite 1204 – 700 West Pender Street
Vancouver, BC V6C 1G8
E-mail: slewis@elginmining.com

Re: Acknowledgement and Receipt of Application Fee and Water Use Fee Deposit for Renewal Water Licence Application – Ulu Project

Dear Ms. Lewis:

The Nunavut Water Board acknowledges receipt on June 16, 2014 of your application fee and water use fee deposit, cheque numbers 001059 and 001060, for the above project. Your information for payment has been forwarded to Aboriginal Affairs and Northern Development Canada in Iqaluit for processing. A receipt will be issued through their office for fees totaling \$60.00 (\$30.00 for administration & 30.00 for water use fee deposit). Full payment of the water use fee is required prior to issue of any water licence.

Please refer to the calculation for water use fees, in the Nunavut Waters Regulations, Section 12, to ensure that the correct fee has been submitted. A copy of this regulation is available from our ftp site or by contacting this office. This is an annual fee which is required to be submitted yearly on the anniversary of the issuance of your water licence.

Please call the undersigned at (867) 360-6338 or e-mail licensing@nwb-oen.ca if you have any questions.

Sincerely,

Original signed by:

Phyllis Beaulieu
Manager Licensing

Cc: Jean Allen, AANDC