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NUNAVUT WATER BOARD
NUNAVUT IMALIRIYIN KATIMAYINGI
OFFICE DES EAUX DU NUNAVUT

February 24, 2017

NWB File No: 2BM-ULU1520

Karyn Lewis
Bonito Capital Corp.
#1204-700 West Pender Street
Vancouver BC V6C 1G6
Email: klewis@elginmining.com

Re: Acknowledgement and Receipt of Application Fee – Assignment to Water Licence – Ulu Gold Project - Kitikmeot

Dear Karyn:

The Nunavut Water Board acknowledges receipt on February 22, 2017 of your application fee, cheque number 35668, for the above project. Your payment has been forwarded to Indigenous and Northern Affairs Canada in Iqaluit for processing. A receipt will be issued through their office for fees totaling \$30.00.

Please call the undersigned at (867) 360-6338 or e-mail licensing@nwb-oen.ca if you have any questions.

Sincerely,

Robin Ikkutisluk
Licensing Administrator

Cc: Sarah Forté, INAC