

File No: 2BM-ULU1520

April 25, 2017

Karyn Lewis Bonito Capital Corp #1204-700 West Pender Street Vancouver, BC V6C 1GB

Email: klewis@elginmining.com

Subject: Assignment of License 2BM-ULU1520

On February 22, 2017 the Nunavut Water Board (NWB) received an application from Bonito Capital Corp for the assignment of 2BM-ULU1520 Lupin Mines Incorporated.

This application is subject to applicable provisions of Article 13 of the Nunavut Land Claims Agreement. Accordingly, the NWB is required to give public notice of the application before approving it.

Documents pertaining to the assignment are available through the internet on our ftp site. We also ask that the Assignee/Assignor make available to the public, upon request and free of charge, copies of documents pertaining to this application.

The Nunavut Water Board is accepting written concerns and comments with regard to this application on or before 5:00 pm MT on May 25, 2017.

Sincerely,

Robin Ikkutisluk Licence Administrator

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Cc: Distribution – Kitikmeot