PUBLIC NOTICE OF APPLICATION OF ASSIGNMENT

The Nunavut Water Board (NWB) has received the following application for license assignment:

Licensee: Echo Bay Mines Ltd.

9818 Edmonton International Airport

Edmonton, AB T5J 2T2

Proposed Assignee: Wolfden Resources Inc.

309 Court Street South Thunder Bay, ON P7J 1H1

Name of Project: Ulu Project

Location: Latitude: 66°55'N; Longitude: 110°58'W

The Nunavut Water Board (NWB) is accepting written submissions from the public and interested parties regarding this assignment. Please submit all comments **in writing** before **March 15, 2004** to:

Licensing Administrator Nunavut Water Board

P.O. Box 119, Gjoa Haven, Nunavut X0B 1J0

Phone: (867) 360-6338; Fax: (867) 360-6369; E-mail: <u>licensing@nwb.nunavut.ca</u>

Copies of all application documents, may be obtained by affected parties, free of charge by contacting:

David Stevenson, Wolfden Resources Inc. Phone: (807) 346-1668; Fax: (807) 345-0284 Email: dave.Stevenson@wolfdenresources.com

Failure to file a written statement within the specified period may affect the right to later intervene, file a notice, appear before the Nunavut Water Board, and result in the loss of the right to be compensated, as provided in Section 59 and 60(2) of the Act.