

September 19, 2008

Phyllis Beaulieu Manager of Licensing Nunavut Water Board P.O. Box 119 Gjoa Haven, NU X0B 1J0

By e-mail: licensing@nunavutwaterboard.org

Dear Ms. Beaulieu

Re: OZ Minerals. - 2BM-ULU0008 Renewal Application - Ulu Project

The KIA has reviewed the Ulu Project water licence renewal application and supplementary documents submitted by OZ Minerals.

KIA believes the Ulu project may not have adequate reclamation security. This is an important issue to the KIA and we are working towards resolving it. Before we are able to renew land-use tenure we need to ensure there is adequate reclamation security for this project.

Please contact us if you have any questions.

Sincerely,

Kevin Tweedle Lands and Water Technician Kitikmeot Inuit Association Mail: P.O. Box 360, Kugluktuk, Nunavut, X0B 0E0

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