File No. NWB2ULU9700

February 10, 1999

Mr. D. Hohnstein Environmental Coordinator, Lupin Echo Bay Mines Ltd. Lupin Operation Bag No. 1 Nisku, Alberta TOC 2G0

Dear Mr. Hohnstein,

Re: Echo Bay Mines Ltd. Ulu Project.

Northwest Territories Waters Act - Water Use fees

This will acknowledge receipt of the water use fees for the Water Licence held by your Company.

Enclosed for your records is receipt number C-101086 in the amount of \$30.00. This payment covers the period between November 30, 1998 to November 30, 1999.

Sincerely,

David Porter Licence Administrator.

cc: DIAND Water Resources, Nunavut District