

iold Corporation

ECHO BAY MINES LTD.

9818 International Airport Edmonton, Alberta T5J 2T2

June 9, 2003

Our File: NWB1ULU0008-Fees03 Your File: Water Register

NWB1ULU0008

Executive Director Nunavut Water Boardunavut Water

P.O. Box 119 Gioa Haven, NU

X0B 1J0

Dear Sir:

RE: KINROSS Gold Corporation (Echo Bay Mines Ltd.), Ulu Project Water Licence NWB1ULU0008, 2003-2004 annual water use fees.

INTERNAL

MO

Board

Public Registry

TA BS

ST

ED

CEO BRD

As required by Part B, Item 1 of Water Licence NWB1ULU0008, please find attached Cheque No.049568 in the amount of \$30.00 as per Schedule II of the Licence to cover the water use fee for the period July 1, 2002 through to June 30, 2003.

Should you have any questions or comments regarding this report submission, please feel free to contact the undersigned at 780.890.8794 Lupin.

Yours truly,

D. Hohnstein

Environmental Coordinator, Lupin

Attachment: Cheque No. 049568

B. Burton CC

Mill Operations

S.B. Lowe

