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NUNAVUT IMALIRIYIN KATIMAYINGI
NUNAVUT WATER BOARD
OFFICE DES EAUX DU NUNAVUT

NWB File No: 2BM-ULU0914

October 2, 2012

Karyn Lewis, Executive Assistant
Elgin Mining Inc./Bonito Capital Corp
#201 – 750 West Pender Street
Vancouver, BC V6C 2T7
E-mail: klewis@elginmining.com

Re: Acknowledgement and Receipt of Water Use Fee for Renewal Water Licence
Application – ULU Project

Dear Ms. Lewis:

The Nunavut Water Board acknowledges receipt on October 1, 2012 of credit card information for water use fees for the above project. The information for payment has been forwarded to Aboriginal Affairs and Northern Development Canada in Iqaluit for processing. A receipt will be issued through their office for fees totaling \$365.00.

Please refer to the calculation for water use fees, in the Northwest Territories Waters Regulations, Section 9, to ensure that the correct fee has been submitted. A copy of this regulation is available from our ftp site or by contacting this office. This is an annual fee which is required to be submitted yearly on the anniversary of the issuance of your water licence.

Please call the undersigned at (867) 360-6338 or e-mail licensing@nunavutwaterboard.org if you have any questions.

Sincerely,

Original signed by:

Phyllis Beaulieu
Manager Licensing

Cc: Ian Parsons, AANDC
Jean Allen, AANDC