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NUNAVUT IMALIRIYIN KATIMAYINGI
NUNAVUT WATER BOARD
OFFICE DES EAUX DU NUNAVUT

File No: 2BM-ULU0008/TR/B7

May 7, 2007

By email

David B. Stevenson, M.Sc., P.Geo.
Mine Manager, Ulu
Wolfden Resources Inc.
309 Court Street South
Thunder Bay, Ontario
E-mail: dave.stevenson@wolfdenresources.com

Subject: Submission of 2006 Annual Report

Dear Mr. Stevenson:

The Nunavut Water Board ("NWB") acknowledges receipt of a submission from Wolfden Resources Inc. titled 2006 Annual Report, submitted on April 10, 2007 as a requirement of Part B, Item 5 of water license 2BM-ULU0008. This submission has been placed on the NWB public registry and is available from the NWB ftp site at the following link:

<http://nunavutwaterboard.org/ftp/> 2BM-MINING/2BM-ULU

The NWB gives interested persons thirty (30) days to review the submission and make representations to the NWB. All representations shall be submitted to the NWB by mail, fax or email before June 6, 2007 5:00 pm Mountain Standard Time. At the end of the review period the NWB will review all submissions and you will be contacted should concerns arise or should additional information be needed. Thank you.

Please forward all comments to licensing@nunavutwaterboard.org.

Sincerely,

Original signed by:

Doreen Porter
Administrative Clerk

cc. Kitikmeot Distribution List