

NWB Annual Report

Year being reported:

Select ▼

2024

License No: 2BM-ULU2030

Issued Date: May 13, 2020

Expiry Date: May 12, 2030

Project Name: Ulu Gold Project

Licensee: Blue Star Gold Corp.

Mailing Address:
500-700 W. Pender St.
Vancouver, BC
V6C 1G8

Name of Company filing Annual Report (if different from Name of Licensee please clarify relationship between the two entities, if applicable):

Tara Gunson, APEX Geoscience Ltd., on behalf of Blue Star Gold Corp.

General Background Information on the Project (*optional):

The Ulu Gold Project is comprised of the Crown-granted Ulu Mining Lease, L-3563, and the Hood River Mineral Exploration Agreement held with NTI (HoodRiver-0010). Both components of the Ulu Gold Project surface rights are regulated by the Kitikmeot Inuit Association (KIA). The Roma Project is located approximately 40 km north of the Ulu Gold Project in the High Lake Greenstone Belt. The Roma Project comprises Crown claims and a Mineral Exploration Agreement with NTI, which covers approximately 14,000 ha.

Surface activities are licenced by the Kitikmeot Inuit Association (KIA) under one licence, while there is one water licence for Hood River and Roma activities (2BE-HRP1924) and a separate water license for Ulu (2BM-ULU2030). Additional exploration activities are now licensed under an Advanced Exploration Lease (AEL; KTAEL22C014) and occur on Inuit Owned Lands (IOL) parcel CO-20.

The Auma Prospect on IOL parcel CO-26, was staked by Blue Star Gold Corp. in June 2023, as part of the Roma Project. The Auma Prospect is located on the western margin of the High Lake Greenstone Belt and has a size of 614.378 ha.

The High01 Prospect was staked by Blue Star Gold Corp. in November 2023 as part of the Roma Project. The High01 Prospect is on Crown Lands located west of the High Lake Greenstone Belt and has a size of 512.381 ha.

All of Blue Star's activities, including those occurring on its adjacent Hood River lease and at Roma Gold Project licenced under 2BE-HRP1932, were based out of the Ulu camp in 2024.

Licence Requirements: the licensee must provide the following information in accordance with

Part C	▼	Item 1	▼
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A summary report of water use and waste disposal activities, including, but not limited to: methods of obtaining water; sewage and greywater management; drill waste management; solid and hazardous waste management.

Water Source(s):	West Lake (domestic)	
Water Quantity:	60 tot m3/day	Quantity Allowable Domestic (cu.m)
	2.25 m3/day	Actual Quantity Used Domestic (cu.m)
	239 tot m3/day	Quantity Allowable Drilling (cu.m)
	88.90 m3/day	Total Quantity Used Drilling (cu.m)

Waste Management and/or Disposal

☒ Solid Waste Disposal

☒ Sewage

☐ Drill Waste

☒ Greywater

☒ Hazardous

☐ Other:

Additional Details:

Solid waste/non-hazardous waste/sewage was incinerated placed in sealed barrels and sent south to Yellowknife for disposal, recyclable solid waste was packaged and shipped to Yellowknife for disposal, greywater was collected in a sump then pumped to a natural sump for disposal; hazardous materials were properly containerized and shipped to Yellowknife for disposal.

A list of unauthorized discharges and a summary of follow-up actions taken.

Spill No.: (as reported to the Spill Hot-line)

Date of Spill:

Date of Notification to an Inspector:

Additional Details: (impacts to water, mitigation measures, short/long term monitoring, etc)

No spills were recorded in 2024

Revisions to the Spill Contingency Plan

Other: (see additional details)



Additional Details:

No revisions

Revisions to the Abandonment and Restoration Plan

Other: (see additional details)



Additional Details:

No revisions

Progressive Reclamation Work Undertaken

Additional Details (i.e., work completed and future works proposed)

Progressive reclamation of the Ulu site included: landfill staging, metal leaching and acid rock drainage (ML/ARD) assessment, image recording and mapping by drone and compliance monitoring. Details of the program are provided in the 2024 Blue Star Ulu Project 20EN001 2BM-ULU2030 Annual Report.

Results of the Monitoring Program including:

The GPS Co-ordinates (in degrees, minutes and seconds of latitude and longitude) of each location where sources of water are utilized;

Details described below



Additional Details:

West Lake: 66° 54' 27", -110° 59' 4"
Domestic water intake: 66° 54' 27", -110° 59' 3"

The GPS Co-ordinates (in degrees, minutes and seconds of latitude and longitude) of each location where wastes associated with the licence are deposited;

Details attached



Additional Details:

Grey water sump 66° 54' 29', -110° 58' 8'
Non-hazardous waste landfill 66° 54' 28', -110° 57' 56'
Core saw sump 66° 54' 25', -110° 57' 56'
Incinerator 66° 54' 28.5', -110° 58' 3.2'

Results of any additional sampling and/or analysis that was requested by an Inspector

No additional sampling requested by an Inspector or the Board



Additional Details: (date of request, analysis of results, data attached, etc)

N/A

Any other details on water use or waste disposal requested by the Board by November 1 of the year being reported.

No additional sampling requested by an Inspector or the Board



Additional Details: (Attached or provided below)

N/A

Any responses or follow-up actions on inspection/compliance reports

No inspection and/or compliance report issued by INAC



Additional Details: (Dates of Report, Follow-up by the Licensee)

N/A

Any additional comments or information for the Board to consider

In 2024, no water was used on Crown land therefore all fees were paid to the Kitikmeot Inuit Association.

Following GPS coordinates apply to 2BM-ULU2030. All utilized water sources and areas of waste disposal in 2024 were within the Ulu lease.

Date Submitted:	March 31, 2025						
Submitted/Prepared by:	Tara Gunson						
Contact Information:	<table border="1"> <tr> <td>Tel:</td> <td>780-467-3532</td> </tr> <tr> <td>Fax:</td> <td></td> </tr> <tr> <td>email:</td> <td>tgunson@apexgeoscience.com</td> </tr> </table>	Tel:	780-467-3532	Fax:		email:	tgunson@apexgeoscience.com
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email:	tgunson@apexgeoscience.com						

GPS Coordinates for water sources utilized

Source Description	Latitude			Longitude		
	Deg °	Min ,	Sec "	Deg °	Min ,	Sec "
West Lake	66	54	27	-110	59	4
Domestic water intake	66	54	27	-110	59	3

GPS Locations of areas of waste disposal

Location Description (type)	Latitude			Longitude		
	Deg °	Min ,	Sec "	Deg °	Min ,	Sec "
Grey water sump	66	54	29	-110	58	8
Non-hazardous waste landfill	66	54	28	-110	57	56
Core saw sump	66	54	25	-110	57	56
Incinerator	66	54	28.5	-110	58	3.2
Cuttings sump located +/- 20-30 m of Drill set-up for hole DD24-FLO-001	66	54	28	-110	58	58
Cuttings sump located +/- 20-30 m of Drill set-up for hole DD24-FLO-002	66	54	24	-110	58	52
Cuttings sump located +/- 20-30 m of Drill set-up for hole DD24-IGU-001	66	54	46	-110	57	35
Cuttings sump located +/- 20-30 m of Drill set-up for hole DD24-IGU-002	66	54	46	-110	57	37
Cuttings sump located +/- 20-30 m of Drill set-up for hole DD24-MSK-001	66	54	51	-110	58	30
Cuttings sump located +/- 20-30 m of Drill set-up for hole DD24-RHO-001	66	53	46	-110	58	33
Cuttings sump located +/- 20-30 m of Drill set-up for hole DD24-SNU-001	66	54	47	-110	58	4.8
Cuttings sump located +/- 20-30 m of Drill set-up for hole DD24-SNU-002	66	54	47	-110	58	4.8