

**From:** [Ian Rumbolt](#)  
**To:** [Phyllis Beaulieu](#)  
**Cc:** [Kevin Buck](#)  
**Subject:** 090904 2BM-ULU0008 Confirmation on Security Held with INAC  
**Date:** Wednesday, September 09, 2009 11:50:58 AM

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Hi Phyllis,

INAC has security for the ULU Project, licence #: 2BM-ULU0008 for the amount of CAN\$ 1, 685, 210.00 in the form of a Irrevocable Standby Letter of Credit (Ref#: CT07SOL0038) from Societe Generale Corporate & Investment Banking.

If you have any questions, Please feel free to contact me.

Thank you,  
Ian

Ian Rumbolt  
Regional Coordinator  
Indian and Northern Affairs Canada  
P.O. Box 100  
Iqaluit, Nunavut  
X0A 0H0

Tele: (867) 975-4568  
Fax: (867) 975-4585  
[Ian.Rumbolt@inac-ainc.gc.ca](mailto:Ian.Rumbolt@inac-ainc.gc.ca)

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>>> licensing <[licensing@nunavutwaterboard.org](mailto:licensing@nunavutwaterboard.org)> 9/4/2009 5:09 PM >>>

Please confirm amount of security currently held for the ULU Project. The latest correspondence we have on file is from 2007, copies attached for your reference

Regards,

Phyllis Beaulieu  
Manager of Licensing  
Nunavut Water Board  
P.O. Box 119  
Gjoa Haven, NU X0B 1J0  
Phone: (867) 360-6338, Ext. 26  
Fax: (867) 360-6369  
Email: [licensing@nunavutwaterboard.org](mailto:licensing@nunavutwaterboard.org)