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NUNAVUT WATER BOARD
NUNAVUT IMALIRIYIN KATIMAYINGI

File: NWB1ULU0008/D7

June 21, 2005

By Email and Regular Mail

Mr. David Stevenson, M.Sc., P.Geo.
Project Manager, Ulu Project
Wolfden Resources Inc.
309 South Court Street
Thunder Bay, Ontario
P7J 2Y1

dave.stevenson@wolfdenresources.com

Subject: Email with respect to “Ulu Ice Dilemma” at the Ulu Property; Licence NWB1ULU0008

Dear Mr. Stevenson;

The Nunavut Water Board (“NWB”) would like to acknowledge the receipt of an email, dated June 4, 2005, with respect to the opening of the underground portal by removal of the muck barrier placed by Echo Bay in 1997 and the discovery of ice buildup from the portal to at least the 25m level of the ramp.

There appears to be some uncertainty in the amount of ice involved and how much further the ice extends down the ramp. Although it may be correct to say that the ice is the result of surface water that has made its way into the mine and froze, once this ice has been removed, be it either from the proposed drilling and blasting or from the suggested alternative of heating water and melting the face of the ice, the quality of the surface water will likely have changed. As such, this water is to be handled as per Part D, Items 1 through 7 of the Licence.

Under Part D, Item 7 of the Licence, the Licensee is required to submit to the Board for approval, at least sixty (60) days following notification to the Board by the Licensee that operation at the site will be resumed, a proposal for the disposal of minewater and excess runoff water from the Retention Pond and Settling/Neutralization Ponds. ***At this time, the NWB has not received a proposal and will require the submission prior to the approval of alternative disposal methods for the minewater.*** Currently, the only sampling points identified under the SNP of the Licence for addressing the release of minewater are those for release of water from the settling and neutralization ponds and Part D, Item 1 requires that all minewater be directed to the Retention Pond (or as approved by the Board).

Should you have any questions or require further clarification, please feel free to contact me at (867) 766-3212 or Mr. David Hohnstein, Technical Advisor Mining at (780) 443-4406, at your earliest convenience.

Yours truly,
Original signed by:

Philippe di Pizzo, MA, MSc, CCEP
Executive Director
Nunavut Water Board

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Encl: Email from Wolfden
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