



13 January 2011

Ms. Phyllis Beaulieu
Manager of Licensing
Nunavut Water Board
P.O. Box 119
Gjoa Haven, Nunavut X0B 1J0

Dear Ms. Beaulieu

ANNUAL GEOTECHNICAL INSPECTION REPORT FOR 2010
ULU ADVANCED EXPLORATION PROJECT - LICENSE 2BM-ULU0914

Please find enclosed two (2) hard copies and one CD with a digital copy of the report for the annual geotechnical inspection of various earth structures at the Ulu advanced exploration site prepared by TBT Engineering Inc. We plan to open the camp for approximately 3-4 weeks in July or August of 2011 to complete repairs and maintenance tasks on the facilities on site. The recommendations contained in this report will therefore be addressed in the summer season of 2011 as appropriate to our plans for the site.

We trust this provides the information required in the license for the annual geotechnical inspection of the TMF perimeter dams at Lupin. If you have any questions, please do not hesitate to contact me. I can be reached by phone at 778-373-5584 (direct line) or by e-mail at andrew.mitchell@mmg.com.

Yours truly

A handwritten signature in black ink that reads "Andrew Mitchell".

Andrew Mitchell
Development Manager

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