



22 November 2011

Ms. Phyllis Bealieu
Manager of Licencing
Nunavut Water Board
P.O. Box 119
Gjoa Haven, NU
X0B 1J0

Submitted in hardcopy (1) and via email to: licensing@nunavutwaterboard.org

Dear Ms. Beaulieu

Re.: Annual Geotechnical Inspection Report for Ulu Gold Project, Licence # 2BM-ULU0914

Please find enclosed a pdf version (hardcopy to follow) of the annual geotechnical inspection of Various Earth Structures at the Ulu Gold Project, prepared by TBT Engineering Consulting Group. Bonita Capital Corp. is the owner of the Ulu Gold Project and a wholly-owned subsidiary of Elgin Mining Inc. (Elgin). General issues and recommendations within this report were discussed with Elgin staff who attended the inspection, and Elgin plans to address recommendations made in this report during 2012.

If you require further information or have questions or comments regarding the annual geotechnical inspection of the Ulu project, do not hesitate to contact me. I can be reached at 403.512.7824 or shamm@elginmining.com.

Kind regards,

A handwritten signature in black ink, appearing to read "Sharleen Hamm", with a stylized flourish at the end.

Sharleen Hamm
Manager, Environment and Community Affairs
Elgin Mining Inc.