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NUNAVUT WATER BOARD
NUNAVUT IMALIRIYIN KATIMAYINGI

October 18, 2005

File Number: NWB1ULU0008

David B. Stevenson, M.Sc, P.Geo.
Wolfden Resources Inc.
309 Court Street South
Thunder Bay ON P7J 1H1

Subject: License NWB1ULU0008 ULU Project Temporary Shut Down

Dear Mr. Stevenson:

The Nunavut Water Board hereby acknowledges receipt of a letter from Wolfden Resources on October 18, 2005 as notification of the temporary shutdown of activities at the ULU mine site. Activities will commence in the spring of 2006.

Sincerely,

Original signed by:

Richard Dwyer
Licensing Trainee

Cc: Jim Rogers, DIAND
Robert Eno, DIAND
Derrick Moggy, DFO
Colette Spagnuolo, EC
Earle Baddaloo, GN-DOE
Gladys Joudrey, NIRB
Luke Suluk, NPC
Jack Kaniak, Kit-IA