

Bonito Capital Corp.
(a wholly owned indirect subsidiary of Elgin Mining Inc.)

8 May 2012

Ms. Phyllis Beaulieu
Manager of Licensing
Nunavut Water Board
P.O. Box 119
Gjoa Haven, NU
X0B 1J0

Dear Ms. Beaulieu

**RE: Notice to Resume Activity On-Site at Ulu Gold Project, Nunavut;
Water License Number 2BM-ULU0914, Part H, Item 1.**

This letter advises that, pursuant to Part H-1 of the conditions of Licence 2BM-ULU0914, Bonito Capital Corp. intends to resume exploration activity at the Ulu project in 60 days.

If you have any questions regarding this Notice, please do not hesitate to contact me.

Sincerely,
Bonito Capital Corp.



Sharleen Hamm
Manager, Environmental and Community Affairs

C.c. L. Torretti, KIA Lands
E. Paul, AANDC Field Operations