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NUNAVUT WATER BOARD
NUNAVUT IMALIRIYIN KATIMAYINGI

File: NWB1ULU0008/E1/H3/I1

February 22, 2005

By Email and Regular Mail

Mr. David Stevenson, M.Sc., P.Geo.
Project Manager, Ulu
Wolfden Resources Inc.
309 Court Street South
Thunder Bay, Ontario
P7J 2Y1

Subject: Ulu Water Licence NWB1ULU0008

Dear Sir:

The Nunavut Water Board ("NWB") is in receipt of a letter from Wolfden Resources Inc., dated December 15, 2004. Within this letter, you had listed a number of requirements that were to be submitted with respect to the Ulu Licence upon assignment to WRI in March of 2004 and notification to the Board. The letter also included the one requirement of the assignment to provide the NWB with an updated assessment of the current mine restoration liability at Ulu within six months of the assignment. The NWB acknowledges receipt of this estimate.

The letter stated that a Spill Prevention and Contingency Plan, as well as an Abandonment and Restoration Plan were submitted on February 8, 2004 to Ms. Beaulieu. Could you please verify the date of submission to the NWB and whether they were electronic or hard copy plans. In checking the mail log, NWB records and public registry, these two documents could not be located. ***Due to their absence, the NWB respectfully requests the submission of the revised Spill Contingency Plan and Abandonment & Restoration Plan as required within the assignment letter of March 23, 2004.***

In addition, your letter requested clarification of the wording used in some of the conditions that would be required upon resuming operations at Ulu. The word "of" was replaced with the word "following", and initialed, to more clearly state the time frame of the condition. These were clarified with the previous licensee through discussion with NWB staff, however the wording was never clarified in a formal errata issued for the Licence. Subsequent Licenses have been issued with the wording "*within [number of days or months] following the issuance of the Licence*" or in this case, notification to the Board.

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I do hope this helps to clarify the requirements of the Licence conditions. The NWB looks forward to receiving the requested information. Should you have any questions regarding the above, please feel free to contact me at your earliest convenience.

Yours truly,

Original signed by:

David Hohnstein, C.E.T.
Technical Advisor Mining

Cc: Philippe di Pizzo, Executive Director