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June 4 2008

Ms. Phyllis Beaulieu Manager of Licensing Nunavut Water Board P.O. Box 119 GJOA HAVEN NU X0B 1J0 Canada

Dear Ms. Beaulieu

Monthly Report for Ulu site, May 2008 License 2AM-ULU0008

This letter provides the monthly report for the Ulu exploration site for May of 2008. The site remains on care and maintenance status. There was no occupation of the site, mining or other industrial activity, and no water taking or discharge during the month of May, 2008.

If you have any questions regarding the status of the Ulu site for May of 2008, please do not hesitate to contact myself at the contact information listed below.

Regards

Aaron MacDonell Approvals Manager

Varon Har Onell

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