

October 10, 2008

Ms. Phyllis Beaulieu
Manager of Licensing
Nunavut Water Board
P.O. Box 119
GJOA HAVEN NU X0B 1J0
Canada

Dear Ms. Beaulieu

Monthly Report for Ulu site, September, 2008
License 2AM-ULU0008



This letter provides the monthly report for the Ulu exploration site for September of 2008. The site remains on care and maintenance status. There was no occupation of the site, mining or other industrial activity, and no water taking or discharge during the month of September, 2008.

If you have any questions regarding the status of the Ulu site for September of 2008, please do not hesitate to contact myself or Mr. Aaron MacDonell at the contact information listed below.

Regards

A handwritten signature in black ink, appearing to read 'Adrian'.

Adrian Andreacchi
Environmental Assessment Coordinator

Tel: 807 346 1668
Fax: 807 345 0284
Email: Adrian.andreacchi@zinifex.com Aaron.MacDonell@zinifex.com
Mobile: (867) 765-8394 (867) 765-8413