

**Bonito Capital Corp.**  
(a subsidiary of Elgin Mining Inc. )

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1 May 2012

Ms. Phyllis Beaulieu  
Manager of Licensing  
Nunavut Water Board  
P.O. Box 119  
Gjoa Haven, NU  
X0B 1J0

Dear Ms. Beaulieu

**RE: Monthly Monitoring Program Summary Report for August 2011  
Ulu Gold Project, Nunavut, Licence Number 2BM-ULU0914**

The Ulu Gold Project remains inactive; therefore there are no new activities to report for the month of August 2011, under Part J Sec. 10 of Licence Number 2BM-ULU0914.

If you have any questions regarding the above, please do not hesitate to contact me.

Sincerely,  
**Bonito Capital Corp.**



Sharleen Hamm  
Manager, Environment and Community Affairs