

Bonito Capital Corp.
(a subsidiary of Elgin Mining Inc.)

1 May 2012

Ms. Phyllis Beaulieu
Manager of Licensing
Nunavut Water Board
P.O. Box 119
Gjoa Haven, NU
X0B 1J0

Dear Ms. Beaulieu

**RE: Monthly Monitoring Program Summary Report for July 2011
Ulu Gold Project, Nunavut, Licence Number 2BM-ULU0914**

Through a series of transactions, Elgin Mining Inc. (Elgin) acquired Bonito Capital Corporation (BCC) and the Ulu Gold Project on July 8, 2011. The Ulu site is in care and maintenance and was not accessed by BCC personnel in July. There are no activities to report for the month of July 2011, under Part J Sec. 10 of Licence Number 2BM-ULU0914.

If you have any questions regarding the above, please do not hesitate to contact me.

Sincerely,
Bonito Capital Corp.



Sharleen Hamm
Manager, Environment and Community Affairs