

Bonito Capital Corp.
(a subsidiary of Elgin Mining Inc.)

1 May 2012

Ms. Phyllis Beaulieu
Manager of Licensing
Nunavut Water Board
P.O. Box 119
Gjoa Haven, NU
X0B 1J0

Dear Ms. Beaulieu

**RE: Monthly Monitoring Program Summary Report for October 2011
Ulu Gold Project, Nunavut, Licence Number 2BM-ULU0914**

The Ulu Gold Project remains inactive; therefore there are no new activities to report for the month of October 2011, under Part J Sec. 10 of Licence Number 2BM-ULU0914.

If you have any questions regarding the above, please do not hesitate to contact me.

Sincerely,
Bonito Capital Corp.



Sharleen Hamm
Manager, Environment and Community Affairs