

Bonito Capital Corp.
(a subsidiary of Elgin Mining Inc.)

28 February 2012

Ms. Phyllis Beaulieu
Manager of Licensing
Nunavut Water Board
P.O. Box 119
GJOA HAVEN NU
X0B 1J0

Dear Ms. Beaulieu

RE: Monthly Monitoring Program Summary Report for January 2012
Ulu Gold Project, Nunavut, License Number 2BM-ULU0914

The Ulu Gold Project remains inactive; therefore there are no new activities to report for the month of January 2012, under Part J Sec. 10 of License Number 2BM-ULU0914.

If you have any questions regarding the above, please do not hesitate to contact me.

Sincerely,
Bonito Capital Corp.



Sharleen Hamm
Manager, Environment and Community Affairs