

Bonito Capital Corp.
(a subsidiary of Elgin Mining Inc.)

28 March 2012

Ms. Phyllis Beaulieu
Manager of Licensing
Nunavut Water Board
P.O. Box 119
Gjoa Haven, NU
X0B 1J0

Dear Ms. Beaulieu

**RE: Monthly Monitoring Program Summary Report for February 2012
Ulu Gold Project, Nunavut, License Number 2BM-ULU0914**

The Ulu Gold Project remains inactive; therefore there are no new activities to report for the month of March 2012, under Part J Sec. 10 of License Number 2BM-ULU0914.

If you have any questions regarding the above, please do not hesitate to contact me.

Sincerely,
Bonito Capital Corp.



Sharleen Hamm
Manager, Environment and Community Affairs