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03 June 2025

Richard Dwyer Manager of Licencing Nunavut Water Board PO Box 119 Gjoa Haven, NU XOB 1J0

Dear Mr. Dwyer,

Re. 2BM-ULU2030 Part J Item 14 - Monthly Monitoring Program, MAY 2025

Further to Part J Item 14 of 2BM-ULU2030, Blue Star Gold Corp. (Blue Star) is pleased to provide the following in fulfillment of monthly monitoring requirements during periods of site activity. Activities ongoing at Ulu Camp throughout May included camp operations, compliance monitoring, and waste management. Results for monitoring stations listed in Table 1 are provided in Table 3.

Table 1. Applicable monitoring stations, MAY 2025 (active site)

| Station ID | Station Description | Comment | |
|--------------|--|---|--|
| ULU-1 | Water Intake at West Lake | See Table 2 | |
| ULU-2 | Sewage effluent discharge point | Inactive, facility decommissioned | |
| ULU-3 | Sewage effluent discharge point | Inactive, facility decommissioned | |
| ULU-4 | Mine water pumped from underground | No underground operations. Not discharging | |
| | Mine Sump | | |
| ULU-4b | Portal Surface Retention Pond | Not discharging | |
| ULU-5 | Settling/Neutralization Pond | Pond not constructed | |
| ULU-6 | Settling/Neutralization Pond | Pond not constructed | |
| ULU-7 | Runoff from Waste Rock Pile | Not flowing | |
| ULU-8 | Runoff from Ore Pad | See Table 3 | |
| ULU-9 | Outflow from East Lake | Not sampled | |
| ULU-10 | Ulu Lake Inflow from East Lake | Inactive, facility decommissioned | |
| ULU-11 | Ulu Lake Outflow | Not sampled | |
| ULU-12 | Domestic water intake for new camp | New camp not constructed | |
| ULU-13 | Soil treatment facility water holding pond | Pond not constructed | |
| ULU-14 | Airstrip Bulk Fuel Storage Facility | Not yet constructed for the season | |
| ULU-15 | Landfill Facility | See Table 3 | |
| MW-1, -2, -3 | Monitoring well at soil treatment facility | Facility not constructed; wells not installed | |

Table 2. ULU-1 Daily volume, MAY 2025 (domestic and drilling water use).

| Date | Volume (m³) | | | | | |
|--|-------------|----------|---------------|-------|--|--|
| | Domestic | Drilling | Core cutting* | Total | | |
| 1 | 3.557 | - | - | 3.557 | | |
| 2 | 3.861 | - | - | 3.861 | | |
| 3 | 3.707 | - | - | 3.707 | | |
| 4 | 3.823 | - | - | 3.823 | | |
| 5 | 3.987 | - | - | 3.987 | | |
| 6 | 3.561 | - | - | 3.561 | | |
| 7 | 4.373 | - | - | 4.373 | | |
| 8 | 3.772 | - | - | 3.772 | | |
| 9 | 3.671 | | | 3.671 | | |
| 10 | 3.498 | - | - | 3.498 | | |
| 11 | 3.217 | - | - | 3.217 | | |
| 12 | 3.499 | - | - | 3.499 | | |
| 13 | 3.453 | - | - | 3.453 | | |
| 14 | 3.577 | - | - | 3.577 | | |
| 15 | 2.292 | - | - | 2.292 | | |
| 16 | 2.35 | - | - | 2.35 | | |
| 17 | 2.137 | - | - | 2.137 | | |
| 18 | 2.098 | - | - | 2.098 | | |
| 19 | 2.205 | - | - | 2.205 | | |
| 20 | 2.966 | - | - | 2.966 | | |
| 21 | 2.181 | - | - | 2.181 | | |
| 22 | 2.401 | - | - | 2.401 | | |
| 23 | 3.054 | - | - | 3.054 | | |
| 24 | 2.405 | - | - | 2.405 | | |
| 25 | 2.58 | - | - | 2.58 | | |
| 26 | 1.953 | - | - | 1.953 | | |
| 27 | 2.117 | - | - | 2.117 | | |
| 28 | 2.676 | - | - | 2.676 | | |
| 29 | 3.107 | - | - | 3.107 | | |
| 30 | 3.276 | - | - | 3.276 | | |
| 31 | 3.012 | - | - | 3.012 | | |
| *core cutting water is included in the domestic extraction | | | | | | |

Table 3. Results for Compliance Stations, **MAY 2025**. No Results have been received for the sampling completed in May as of the date of this report; they will be included in the next reporting period.

| | Units | Detection Limits | ULU-8 | ULU-15 |
|----------------------|---------------|---------------------|-------|--------|
| Date | | | | |
| Flow | L/sec | | | |
| | Field | | | |
| pН | Lab | | | |
| Conductivity | uS/cm | 2 | | |
| Total | mg/L | 1 | | |
| Suspended | | | | |
| Solids | | | | |
| Alkalinity (PP | mg/L | 1 | | |
| as CaCO3) | | | | |
| Alkalinity | mg/L | 1 | | |
| (Total as | | | | |
| CaCO3) | | | | |
| Dissolved | ma/l | 1 | | |
| Chloride (CI) | mg/L | Т | | |
| Dissolved | | 1.0-5.0 | | |
| Sulphate | mg/L | | | |
| (SO4) | | | | |
| Fecal | CFU/100mL | 1 | | |
| Coliforms | Ci O/ IOOIIIE | | | |
| Total | mg/L | 0.015- | | |
| Ammonia (N) | IIIg/L | 0.075 | | |
| Dissolved | mg/L | 0.01 | | |
| Nitrite (N) | 1116/ L | 0.01 | | |
| Dissolved | mg/L | 0.01 | | |
| Nitrate (N) | | | | |
| Turbidity | NTU | 0.1 | | |
| Total | ug/L | 0.0019 | | |
| Mercury (Hg) | <u> </u> | | | |
| Total Arsenic | ug/L | 0.020-0.10 | | |
| (As) | J | | | |
| Total | // | 0.010- | | |
| Cadmium | ug/L | 0.0050 | | |
| (Cd) | | | | |
| Total Copper (Cu) | ug/L | 0.050-0.50 | | |
| Total Lead | /1 | 0.0050- | | |
| (Pb) | ug/L | 0.20 | | |
| Total Nickel (Ni) | ug/L | 0.020-1.0 | | |
| Total Zinc (Zn) | ug/L | 0.10-5.0 | | |

MONTHLY MONITORING REPORT: MAY 2025

If you have any questions or concerns about this report, please don't hesitate to reach out. Kindest regards,

Annabelle Perry

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- cc. T. Bolt, Kitikmeot Inuit Association
 - J. Bolt, Crown-Indigenous Relations and Northern Affairs Canada
 - D. Lindsay, Blue Star Gold Corp