



June 9th, 2026

Attn: Richard Dwyer
Manager of Licensing
Nunavut Water Board (NWB)
P.O. Box 119
Gjoa Haven, Nunavut X0B 1J0

Please accept this document as a formal authorization permitting Apex Geoscience to act on behalf of Honey Badger Silver Inc. regarding the current Application for Approval Without Licence for the Yava Project, Nunavut.

Thank you,

A handwritten signature in black ink, appearing to read "A. Jedemann", with a long horizontal flourish extending to the right.

Andrew Jedemann
Vice-President Exploration
Honey Badger Silver Inc.
82 Richmond Street East
Toronto, Ontario
M5C 1P1