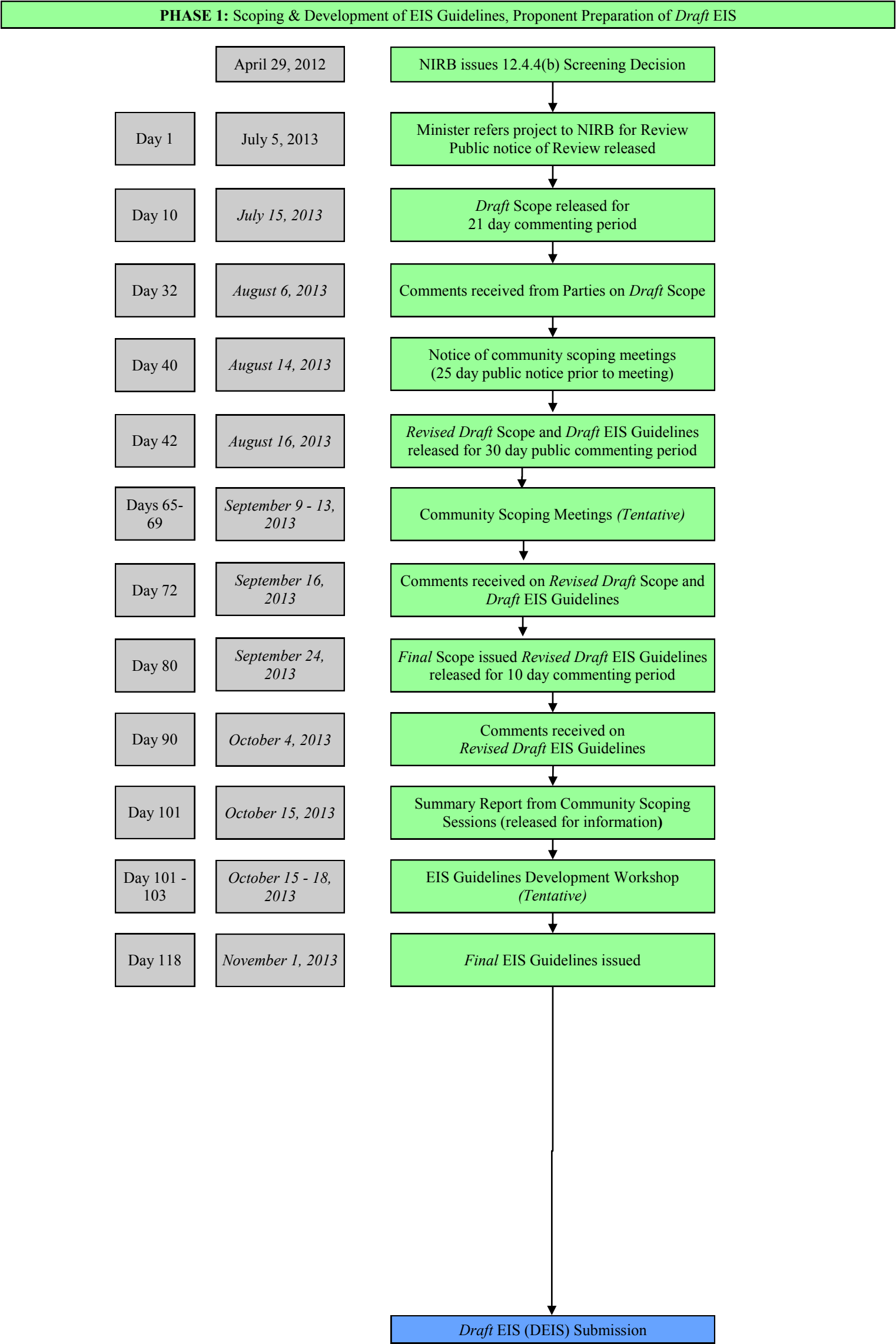


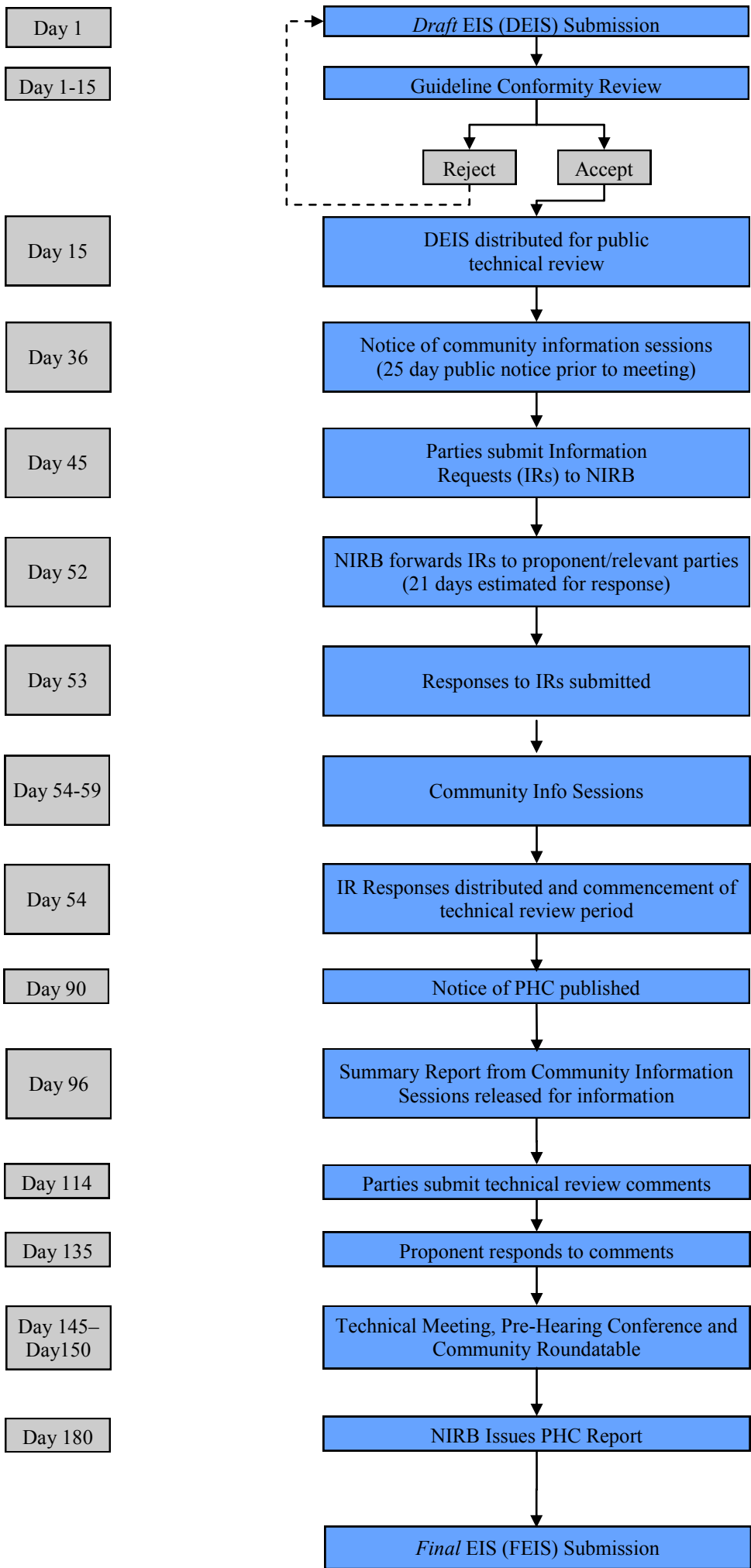
Process Map and Anticipated Timelines for NIRB’s Review of QEC’s Iqaluit Hydroelectric Project —
NIRB File No. 13UN006 (July 15, 2013)



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PHASE 2 = Receipt of *Draft* EIS, Technical Review, Technical Meeting, Pre-Hearing Conference, Proponent Preparation of *Final* EIS



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