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NUNAVUT WATER BOARD
NUNAVUT IMALIRIYIN KATIMAYINGI

Memo

To: Elu Inlet Lodge Ltd.
From: Susie Ikkutisluk Licensing Trainee
Subject: **Water License NWB6ELU0409**
Date: November 10, 2004

Attached for your files are the signed originals (in English) of approved Nunavut Water Board License NWB6ELU0409. An Inuktitut version will be forwarded at a later date. Please ensure that a copy is posted at your site of operations, at all times. If you have any questions please do not hesitate to contact our office.

Regards,

Original Signed By;

Susie Ikkutisluk