



6 November 2024

Richard Dwyer
Manager of Licensing
Nunavut Water Board

VIA EMAIL

Re: Statement of Financial Security

Mr. Dwyer:

West Kitikmeot Resource Corp. ("WKR") is a privately owned resource development company. WKR's largest shareholder is a wholly owned subsidiary of the Kitikmeot Inuit Association ("KIA").

In February 2022, a group of accredited investors with substantial Northern and mining experience recapitalized WKR with new investment to accelerate the work of the company.

In November 2023, WKR executed an assignment agreement with Transport Canada and KIA, transferring proponent responsibilities to WKR, along with a \$21 million contribution agreement.

Under separate cover, I am attaching WKR's audited financial statements for the year ending March 31, 2024, which demonstrate that WKR is well financed to carry out the activities proposed in the attached water licence application.

Given that WKR is privately owned, WKR requests that these audited financial statements be kept confidential to the Nunavut Water Board and not placed on the NWB's public registry.

Sincerely,

A handwritten signature in black ink, appearing to read "Elliot Holland", with a long, sweeping horizontal stroke extending to the right.

Elliot Holland
Chief Operating Officer
West Kitikmeot Resource Corp